

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF LAW
END TERM EXAMINATION - JAN 2023**

Semester : SEMESTER - V - 2020 Batch

Course Code : LAW401

Course Name : Sem V - LAW401 - Insurance Law

Program : BA.,LLB (Hons.) / BBA.,LLB (Hons.) / B.Com.,LLB (Hons.)

Date : 5-JAN-2023

Time : 1.00PM - 4.00PM

Max Marks : 100

Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.

PART A

ANSWER ALL THE FOLLOWING QUESTIONS

10 X 2 = 20M

1. What is the composition of IRDA?
(CO2) [Knowledge]
2. Short note on risk in insurance.
(CO2) [Knowledge]
3. What are the events that are insured against life insurance contract and what are the exceptions.
(CO1) [Knowledge]
4. What is the capital towards LIC under the Act?
(CO3) [Knowledge]
5. Who is competent to enter into an insurance contract?
(CO2) [Knowledge]
6. State the different types of life insurance policies.
(CO2) [Knowledge]
7. What is the consideration in a contract of insurance?
(CO2) [Knowledge]
8. List the different types of insurances available
(CO2) [Knowledge]
9. What is the nature of insurance given under Motor Vehicles Act?
(CO2) [Knowledge]
10. Mention the type of life insurance policies.
(CO3) [Knowledge]

PART B

ANSWER ALL THE FOLLOWING QUESTIONS

4 X 10 = 40M

11. What is insurable interest? Who are the persons entitled to payment of Life Insurance money?
(CO1) [Comprehension]
12. Explain marine and fire insurance policies in light of what they cover.
(CO2) [Comprehension]
13. Explain the origin and growth of Insurance Law.
(CO3) [Comprehension]
14. Define life insurance. Explain the various kinds of life insurance policies.
(CO2) [Comprehension]

PART C

ANSWER ALL THE FOLLOWING QUESTIONS

2 X 20 = 40M

15. Discuss the importance of IRDA along with the powers and functions of the same.
(CO1) [Application]
16. State the objectives and functions of LIC.
(CO2) [Application]
