



**PRESIDENCY UNIVERSITY
BENGALURU**

SCHOOL OF LAW

MAKEUP EXAMINATION- JAN 2023

Course Code: LAW 302

Course Name: Law of Corporate Governance

Program: BALLB(Hons.)/BBALLB(Hons.)/BCOMLLB(Hons.)

Date: 20-JAN-2023

Time: 01.00 PM – 04.00 PM

Max Marks: 100

Weightage: 50%

Instructions:

(i) Read the all questions carefully before answering.

Part A [Memory Recall Questions]

Answer all the Questions. Each question carries TWO marks.

(10Qx 2M= 20M)

- Q1. Explain the objectives of Corporate Governance. (C.O.No.1) [Knowledge]
- Q2. Define the term “stakeholders.” (C.O.No.3) [Knowledge]
- Q3. Discuss the Unitary Board system. (C.O.No.2) [Knowledge]
- Q4. Discuss the Political theory of Corporate Governance. (C.O.No.1) [Knowledge]
- Q5. Briefly explain the outcomes of N.R Narayan Murthy report. (C.O.No.1) [Knowledge]
- Q6. Briefly explain the ethics of an Auditor. (C.O.No.2) [Knowledge]
- Q7. How is a two-tier board more efficient over unitary board? (C.O.No.2) [Knowledge]
- Q8. Define “Oppression.” (C.O.No.4) [Knowledge]
- Q9. Briefly explain E-voting by shareholders. (C.O.No.2) [Knowledge]
- Q10. Briefly discuss the agency theory. (C.O.No.4) [Knowledge]

Part B [Thought Provoking Questions]

Answer all the Questions. Each question carries TEN marks.

(4Qx10M=40M)

- Q11. Elucidate on the important recommendations of the Cadbury Committee Report with regard to the Board of Directors. (C.O.No.1) [Comprehension level]

Q12. Elaborate on the role of Audit Committee. (C.O.No.3) [Comprehension level]

Q13. Describe in detail the OECD Principles of Corporate Governance.

(C.O.No.1) [Comprehension level]

Q14. Describe how shareholder activism can influence the corporate functioning.

(C.O.No.2) [Comprehension level]

Part C [Problem Solving Questions]

Answer all the Questions. Each question carries TWENTY marks. (2Qx20M=40M)

(C.O.No. 1-5) [Application level]

Q15. Discuss about the disclosures that are required to be made in terms of Clause 49 of the Listing Agreement. (C.O.No.3) [Application level]

Q16. Write short notes on the following:

- a. CSR- a contract with society
- b. Continual Disclosure in terms of SEBI (Prohibition of Insider Trading) Regulations, 1992.
- c. Whistle blower
- d. German Model

(C.O.No.5) [Application level]