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**PRESIDENCY UNIVERSITY
BENGALURU**

SCHOOL OF MANAGEMENT

MAKEUP EXAMINATION – JAN 2023

Course Code: MGT 134

Course Name: Corporate Law

Program & Sem: BCOM

Date: 24-JAN-2022

Time: 01.00 PM – 4.00 PM

Max Marks: 100

Weightage: 50%

Instructions:

- (i) Read the all questions carefully before answering.
(ii)
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Part A [Memory Recall Questions]

Answer all the Questions. Each question carries 2 marks.

(10Qx 2M= 20M)

1. What is Memorandum of Association? (C.O.No.1) [Knowledge level]
2. How many Directors can a Company have? (C.O.No.2) [Knowledge level]
3. Name the law that primarily oversees Company Affairs in India currently. (C.O.No.1) [Knowledge level]
4. Name the Tribunal that adjudicates the matters related to Company Affairs.(C.O.No.3) [Knowledge level]
5. What is the role of an auditor in a company? (C.O.No.3) [Knowledge level]
6. Who is a Company Secretary? (C.O.No.2) [Knowledge level]
7. Which Doctrine protects outsiders against the actions done by the company?
(C.O.No.1) [Knowledge level]
8. What are the types of Winding ups? (C.O.No.4) [Knowledge level]
9. Define Liquidation of a Company. (C.O.No.4) [Knowledge level]
10. What is Corporate Social Responsibility? (C.O.No. 5) [Knowledge level]

Part B [Thought Provoking Questions]

Answer all the Questions. Each question carries 10 marks. (4Qx10M=40M)

11 You are appointed as the head of CSR activities by a Corporate Company. Prepare a list of activities that can be considered for CSR activity to be presented before the Board of Directors.

(C.O.No.5) [Comprehension level]

12 Write a short note on Misleading Ads and its impact on society with the aid of examples.

(C.O.No.5) [Comprehension level]

13 Write a short note on Independent Director?

(C.O.No.2) [Comprehension level]

14 A Company is accused of Misappropriation of funds. What is the course of actions that can be taken up in finding the responsible person?

(C.O.No.2) [Comprehension level]

Part C [Problem Solving Questions]

Answer all the Questions. Each question carries 20 marks. (2Qx20M=40M)

15 "You have been appointed as a liquidator for a company that is facing financial difficulties. How would you go about identifying and realizing the assets of the company, satisfying creditors' claims, and distributing any remaining assets to shareholders in accordance with the law and relevant regulations?"

(C.O.No. 4) [Application level]

16 "You have been appointed as advisor for a company called XYZ Inc. It has come to light that the Board of Directors of XYZ Inc. has been misappropriating funds allocated for Corporate Social Responsibility initiatives and have been using them for personal benefit. The shareholders of the company are now questioning the integrity of the Board of Directors and are seeking legal action against them. As the advisor, how would you advise the company and its shareholders on their options and responsibilities, as well as any necessary steps to be taken to rectify the situation and prevent similar misconduct in the future? Explain your answer and support it with suitable examples and analogies.

(C.O.No. 3) [Application level]