PRESIDENCY UNIVERSITY
BENGALURU

GAIN MORE KNOWLEDGE
REACH GREATER HEIGHTS

SCHOOL OF COMMERCE
END TERM EXAMINATION - JUN 2023

Semester : Semester IV - 2021
Course Code : BSE1014
Course Name : Sem IV - BSE1014 - International Economics
Program : BSE

Date : 9-JUN-2023
Time : 1.00PM - 4.00PM
Max Marks : 100
Weightage : 50%

Instructions:
(i) Read all questions carefully and answer accordingly.
(ii) Question paper consists of 3 parts.
(iii) Scientific and non-programmable calculator are permitted.
(iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS   (10 X 2 = 20M)

1. Elaborate in few sentences on the Immiserizing growth theory given by Jagadish Bhagawati.
    (CO1) [Knowledge]

2. How are Free trade and Protectionist Policy different from each other.
    (CO3) [Comprehension]

3. List the items on the credit (receipt)side of the Balance of payments.
    (CO4) [Comprehension]

4. Considering a country importing 2000 units of coffee priced at Rs5 per unit and importing 1200 units of cotton priced at Rs3 per unit. It Exports 1000 units of rice priced at Rs10 per unit. calculate Net barter terms of trade and conclude if the country has favourable or unfavorable terms of trade.
    (CO2) [Knowledge]

5. Define Reciprocal demand.
    (CO2) [Knowledge]

6. Expand SAARC.
    (CO4) [Comprehension]

7. Expand NIEO.
    (CO4) [Comprehension]

8. Quotas effect the economy and purchasing pattern of the consumers. How?
    (CO3) [Comprehension]

9. Elaborate on how trade barriers affect International trade?
    (CO1) [Knowledge]

10. If in a given situatiion, $P_x=170$, $P_m=190$ and $Z_x=152$, then which of the following will be the single factoral terms of trade?

(CO2) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS   (4 X 10 = 40M)

11. Identify the determinants of Foreign exchange.

(CO4) [Comprehension]

12. Give a comparitive analysis over absolute advantage and comparitive adavntage theory.

(CO1) [Comprehension]

13. Elucidate on the J S Mill's Reciprocal demand with the offer curve.

(CO2) [Comprehension]

14. List out and explain thee objectives and functions of WTO.

(CO3) [Comprehension]

PART C

ANSWER ALL THE QUESTIONS   (2 X 20 = 40M)

15. Explain in detail the functions and working of IMF and IBRD.

(CO4) [Application]

16. Expain the disequilibrium in Balance of Payments.

(CO3) [Comprehension]