

Roll No																				
---------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--



**PRESIDENCY UNIVERSITY  
BENGALURU**

**SCHOOL OF LAW  
END TERM EXAMINATION - JUN 2023**

**Semester :** Semester VIII - 2019

**Course Code :** LAW405

**Course Name :** Sem VIII - LAW405 - Insolvency and Bankruptcy Law

**Program :** BAL,BBL&BCL

**Date :** 14-JUN-2023

**Time :** 1.00PM - 4.00PM

**Max Marks :** 100

**Weightage :** 50%

---

**Instructions:**

- (i) *Read all questions carefully and answer accordingly.*
  - (ii) *Scientific and non-programmable calculator are permitted.*
  - (iii) *Do not write any information on the question paper other than Roll Number.*
- 

**ANSWER ALL THE QUESTIONS**

**(10 X 10 = 100M)**

1. Discuss the offences related to concealment, destruction, or falsification of documents under the IBC. Explain the penalties for intentionally withholding, tampering with, or destroying relevant documents during the insolvency process.  
(CO4) [Application]
2. Evaluate the options available to resolve an individual's bankruptcy under the IBC. Discuss the possibility of a repayment plan, the feasibility of a scheme of arrangement, and the role of the insolvency professional in facilitating the resolution process.  
(CO4) [Comprehension]
3. Discuss the concept of the Fresh Start Process under the Insolvency and Bankruptcy Code (IBC). Explain its objective, scope, and eligibility criteria for individuals seeking a fresh start.  
(CO3) [Comprehension]
4. Discuss the Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code (IBC). Explain the objectives, scope, and key features of the CIRP.  
(CO3) [Comprehension]
5. Discuss the economic rationale behind the implementation of the IBC. Analyze how the IBC promotes ease of doing business, encourages entrepreneurship, and contributes to overall economic growth and stability.  
(CO3) [Comprehension]

6. Evaluate the effectiveness and efficiency of the liquidation process under the IBC. Discuss its contribution to the resolution of insolvent companies, recovery of assets, and the maximization of value for the stakeholders involved.

(CO3) [Comprehension]
7. Trace the evolution of the Insolvency and Bankruptcy Code (IBC) in India. Discuss the key milestones, including the formation of expert committees, public consultations, and the passage of the IBC by the Parliament.

(CO3) [Comprehension]
8. Explain the powers and functions of the National Company Law Tribunal (NCLT) as the primary adjudicating authority under the IBC. Discuss its authority in admitting insolvency applications, appointing resolution professionals, approving resolution plans, and adjudicating on disputes arising during the insolvency process.

(CO4) [Application]
9. Explain the powers and functions of Adjudicating Authorities in the context of insolvency proceedings. Discuss their role in adjudicating and deciding on matters related to insolvency, resolution plans, and liquidation.

(CO4) [Application]
10. Analyse the role of the liquidator in filing reports and making disclosures to the stakeholders and regulatory authorities. Discuss the obligations of the liquidator in providing timely and accurate information about the liquidation proceedings.

(CO3) [Comprehension]