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PRESIDENCY UNIVERSITY BENGALURU

SCHOOL OF LAW END TERM EXAMINATION - JUN 2023

Semester: Semester VIII - 2019 Date: 19-JUN-2023

Course Code: LAW406 Time: 1.00PM - 4.00PM

Course Name: Sem VIII - LAW406 - Laws Relating To Mergers and Acquisition Max Marks: 100

Program: BAL,BBL&BCL Weightage: 50%

Instructions:

(i) Read all questions carefully and answer accordingly.

(ii) Scientific and non-programmable calculator are permitted.

(iii) Do not write any information on the question paper other than Roll Number.

ANSWER ALL THE QUESTIONS

 $(10 \times 10 = 100M)$

1. How is a Merger Taxed?

(CO5) [Comprehension]

2. Discuss about the impact of Mergers on different Stakeholders.

(CO2) [Comprehension]

3. US Based Defence Companies Stark Industries and Hammer Industries are having operations around the world including in India through wholly owned subsidiaries. Stark Industries has Rs. 10000 cr. Worth of assets in India, while Hammer Industries has 5000 cr. Worth assets. Stark Industries is going to acquire 100% shares of Hammer Industries. As an Indian Tax Consultant, you have been approached by Stark Industries to know what are the things to be considered and the consequences of the deal pertaining to India.

(CO5) [Application]

4. The International Restaurant chain Louisiana Fried chicken which has 10000 outlets across 80 nations is planning to establish itself in India. Chickwing is an Indian restaurant chain which has 100 outlets across India and sells similar products. Louisiana Fried Chicken wants to acquire Chickwing. As the Legal Advisor to Louisiana Fried Chicken outline the process involved in the Takeover of Chickwing.

(CO3) [Application]

5. Indo Cricket League and Hindustan Premier League are two rival cricket leagues. Indo Cricket League is owned by UAE based Zulu Group. Hindustan Premier League is owned by Hindustan Premier Limited, which is listed in NSE. The two companies are planning for a merger. Indo Cricket League has 25% viewership of cricket, while Hindustan Premer League has 20% viewership. What will be the role played by different regulatory authorities, namely RBI, SEBI, CCI and BCCI.

(CO4) [Application]

6. Give an analysis of Byjus acquisition of Aakash.

(CO2) [Comprehension]

7. Write about the role played by CCI in Mergers and Acquisitions.

(CO4) [Comprehension]

8. Write a short note on Historical Evolution of Indian Mergers and Acquisition Laws.

(CO1) [Comprehension]

9. Write a short note on the different types of Offers in acquisition.

(CO3) [Comprehension]

10. Give an analysis of Tata's acquisition of Air India.

(CO3) [Comprehension]