PRESIDENCY UNIVERSITY
BENGALURU

SCHOOL OF COMMERCE
MID TERM EXAMINATION - MAY 2023

Semester : Semester IV - 2021
Course Code : COM3016
Course Name : Sem IV - COM3016 - Financial Information Systems
Program : BCH

Date : 19-MAY-2023
Time : 10.30AM - 12.00PM
Max Marks : 50
Weightage : 25%

Instructions:
(i) Read all questions carefully and answer accordingly.
(ii) Question paper consists of 3 parts.
(iii) Scientific and non-programmable calculator are permitted.
(iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUETIONS   (5 X 2 = 10M)

1. List out any two examples for Business to customer, Business to Business.

                                                             (CO3) [Knowledge]

2. Mention any four primary functions of FIS.

                                                             (CO2) [Knowledge]

3. Mention the components of Information System

                                                             (CO1) [Knowledge]

4. What is Information System?

                                                             (CO1) [Knowledge]

5. What is Administrative Management Systems?

                                                             (CO2) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS   (2 X 10 = 20M)

6. Describe the Impact of Information Technology on Business.

                                                             (CO1) [Comprehension]

7. Explain the pros and Cons of Financial Information System.

                                                             (CO2) [Comprehension]

8. A waiter takes an order at a table, and then enters it online via one of the six terminals located in the restaurant dining room. The order is routed to a printer in the appropriate preparation area: the cold item printer if it is a *salad*, the hot-item printer if it is a hot *sandwich* or the bar printer if it is a *drink*. A customer's meal check-listing (bill) the items ordered and the respective prices are automatically generated. This ordering system eliminates the old three-carbon-copy guest check system as well as any problems caused by a waiter's handwriting. When the kitchen runs out of a food item, the cooks send out an 'out of stock' message, which will be displayed on the dining room terminals when waiters try to order that item. This gives the waiters faster feedback, enabling them to give better service to the customers. Other system features aid management in the planning and control of their restaurant business. The system provides up-to-the-minute information on the food items ordered and breaks out percentages showing sales of each item versus total sales. This helps management plan menus according to customers' tastes. The system also compares the weekly sales totals versus food costs, allowing planning for tighter cost controls. In addition, whenever an order is voided, the reasons for the void are keyed in. This may help later in management decisions, especially if the voids consistently related to food or service. Acceptance of the system by the users is exceptionally high since the waiters and waitresses were involved in the selection and design process. All potential users were asked to give their impressions and ideas about the various systems available before one was chosen.

    Questions:

    1. In the light of the system, describe the Information Technology used in the restaurant.
    2. Explain the types of Information System used.
    3. Give your Ideas and inputs to improve the Business.
    4. Explain the role of FIS in the above case.

    (CO1) [Application]