

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
MID TERM EXAMINATION - APR 2023**

Semester : Semester IV - 2021

Course Code : BSE1012

Course Name : Sem IV - BSE1012 - Economics of Development

Program : B.Sc. Economics

Date : 12-APR-2023

Time : 11.30AM - 1.00PM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE FIVE QUESTIONS

5 X 2=10M

1. _____ refers to the increase in the monetary growth of a nation in a particular period
(CO1,CO4,CO2,CO3) [Knowledge]
2. What is per-capita income?
(CO4,CO3,CO2,CO1) [Knowledge]
3. According to Adam Smith, there are two factors which increases the Labor Productivity.
(CO2,CO3,CO4,CO1) [Knowledge]
4. Who assumed that wealth of a country is agriculture?
(CO1,CO2,CO4,CO3) [Knowledge]
5. Who has written the book entitled "An Enquiry to Nature Causes of the Wealth of Nation" and in which year?
(CO4,CO2,CO3,CO1) [Knowledge]

PART B

ANSWER ALL THE TWO QUESTIONS

2 X 10 = 20M

6. The prominent scholars claimed that HDI is better than GNP in measuring the Economic Development on an economy. What is your opinion regarding this statement?
(CO4,CO1,CO2,CO3) [Knowledge]

7. According to policymakers, academicians and researchers, there is no macroeconomic variable/indicator which can represent the economic development of the economy. However, some researchers have proposed some indicators which capture the economic development of the economy. Explain these measures in detail.

(CO4,CO1,CO2,CO3) [Comprehension]

PART C

ANSWER THE ONE QUESTION

1 X 20 = 20M

8. Explain the theory of development proposed by Adam Smith.

(CO1,CO4,CO3,CO2) [Application]