

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
MID TERM EXAMINATION - APR 2023**

Semester : Semester II - 2022

Course Code : SOC2002

Course Name : Sem II - SOC2002 - Banking and Insurance

Program : BCH,BCM

Date : 15-APR-2023

Time : 9:30AM - 11:00AM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(5 X 2 = 10M)

1. The minimum percentage of deposits that a commercial bank has to maintain in the form of liquid cash, gold or other securities is called as
a) CRR (CO1) [Knowledge]
b) SLR
c) Both of the above
d) None of the above
2. Which type of banking provides financial services to individual consumers rather than large institutions. Services offered include savings accounts, personal loans, debit or credit cards.
a) Retail Banking (CO1) [Knowledge]
b) Wholesale banking
c) Both of the above
d) None of the above
3. Roles and importance of insurance includes:
a) Insurance provides security (CO1) [Knowledge]
b) Insurance provides safety
c) Insurance provides a cover against any sudden loss
d) All of the above
4. _____ is the lender of last resort.
a) Central Bank (CO1) [Knowledge]
b) Scheduled Bank
c) Commercial Bank
d) None of the above

5. The minimum period for which a commercial bank can accept term deposit is -----
a) 8 days (CO1) [Knowledge]
b) 7 days
c) 12 days
d) 15 days

PART B

ANSWER ALL THE QUESTIONS

(4 X 5 = 20M)

6. A universal banking system does not put a compulsion on the participating banks to provide all of services; rather, it allows them to choose and offer a wide range of services. Explain the services offered by universal banking system.
(CO1) [Comprehension]
7. Insurance just helps customers to manage the financial impact or amount of loss if the adverse event actually take place. With reference to the above, explain different types of insurances available.
(CO1) [Comprehension]

PART C

ANSWER ALL THE QUESTIONS

(1 X 10 = 20M)

8. A bank transfer (also known as a wire transfer or credit transfer) is a method of transferring money from one person or institution (entity) to another. A wire transfer is an electronic transfer of funds via a network that is administered by banks and transfer service agencies around the world. Wire transfers involve a sending and receiving institution and require information from the party initiating the transfer, such as the receiver's name and account number. Explain different types of Electronic Fund transfer systems.
(CO2) [Application]