

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
MID TERM EXAMINATION - APR 2023**

Semester : Semester II - 2022

Course Code : BSE1016

Course Name : Sem II - BSE1016 - Macroeconomic Theory

Program : BSE

Date : 13-APR-2023

Time : 2PM - 3.30PM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.*
 - (ii) Question paper consists of 3 parts.*
 - (iii) Scientific and non-programmable calculator are permitted.*
 - (iv) Do not write any information on the question paper other than Roll Number.*
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PART A

ANSWER ALL THE FIVE QUESTIONS

5 X 2=10M

1. The difference between Gross National Product and Gross Domestic investment
(CO1,CO2,CO4,CO3) [Knowledge]
2. The shape of aggregate supply curve in the long-run is
(CO2,CO1,CO4,CO3,CO5) [Knowledge]
3. State the features of macro economics
(CO1,CO3,CO4,CO2) [Knowledge]
4. The shape of aggregate supply curve in the short-run is
(CO4,CO3,CO5,CO1,CO2) [Knowledge]
5. Accounting of National Income at constant prices is known as Real GDP. True or False?
(CO2,CO1,CO4,CO3) [Knowledge]

PART B

ANSWER ALL THE TWO QUESTIONS

2 X 10 = 20M

6. Solve the below mentioned numericals:

A. Unit of output sold = 2000 units

Price per unit of output = Rs.20/-

Depreciation = Rs.2000/-

Change in Stocks = -Rs.500/-

Intermediate Cost = Rs.15000/-

Subsidy = Rs.3000/-

Calculate GVA at FC

B. Output Sold = Rs.800/-

Price per unit of output = Rs.20/-

Excise Duty = Rs.1600/-

Import Duty = Rs.400/-

Net Change in Stocks = -Rs.500/-

Depreciation = Rs.1000/-

Intermediate Cost = Rs.8000/-

Calculate NVA at FC

(CO4,CO3,CO2,CO1) [Knowledge]

7. What do you mean by the term “macroeconomics”? Explain the basic problems studied in macroeconomics.

(CO3,CO1,CO4,CO2) [Comprehension]

PART C

ANSWER THE ONE QUESTION

1 X 20 = 20M

8. Elaborate the Classical Theory of Employment in detail.

(CO3,CO4,CO2,CO1) [Application]

