



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
MID TERM EXAMINATION - APR 2023**

Semester : Semester IV - 2021

Course Code : BSE2028

Course Name : Sem IV - BSE2028 - Labor Economics

Program : BSE

Date : 17-APR-2023

Time : 9.30AM - 11.00AM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE FIVE QUESTIONS

5X2=10M

1. List out the leading actors of labor market?
(CO1) [Knowledge]
2. Define labor as a factor of production?
(CO1) [Knowledge]
3. "Labor is both the beginning and the end of production". Explain?
(CO1) [Knowledge]
4. Who propounded the Wage fund theory?
(CO2) [Knowledge]
5. How the wage is determined in Wage fund theory?
(CO2) [Knowledge]

PART B

ANSWER ALL THE TWO QUESTIONS

2X10=20M

6. Briefly, explain the nature and scope of Labor Economics?
(CO1) [Comprehension]
7. Examine the difference between the commodity market and the labor market?
(CO2) [Comprehension]

PART C

ANSWER THE ONE QUESTION

1X20=20M

8. Evaluate the neo- classical theory of labor market?
(CO2,CO1) [Application]