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PRESIDENCY UNIVERSITY BENGALURU

SCHOOL OF LAW MID TERM EXAMINATION - MAY 2023

Semester : Semester VI - 2022 -23 - BCL - 2020

Course Code : BCL110

Course Name : Sem VI - BCL110 - Professional Ethics in Accounting

Program : B.Com LLB Honors

Date : 22-MAY-2023

Time : 10.30 AM - 12.00 PM

Max Marks : 60

Weightage : 30%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

ANSWER ALL THE QUESTIONS

(6 X 10 = 60M)

1. Morality is the differentiation of intentions, decisions, and actions between those that are distinguished as proper and those as improper. Discuss the statement.

(CO1) [Comprehension]

2. Moral values that are inherent in society create a distinction between right and wrong. In this way, social fairness is believed (by most) to be in the “right”, but more frequently than not this “fairness” is absent. Every individual has a responsibility to act in a manner that is beneficial to society and not solely to an individual.

Explain Sarbans-Oxley act 2002.

(CO1) [Comprehension]

3. “Everything that is really great and inspiring is created by the individual who can labour in freedom” – Albert Einstein
As per the text explain Independence?

(CO2) [Comprehension]

4. How should we live? Shall we aim at happiness or at knowledge, virtue, or the creation of beautiful objects? If we choose happiness, will it be our own or the happiness of all? And what of the more particular questions that face us: is it right to be dishonest in a good cause? Can we justify living in opulence while elsewhere in the world people are starving?
Explain moral philosophies?

(CO1) [Application]

5. A woman died recently, after a short, unhappy life. She wanted her ashes to be scattered in the ocean near a place she lived during one of the brief happy times of her adult life. Her parents and immediate family had already passed away, so she discussed her wishes with her mother-in-law, who said she would comply with her daughter-in-law's wishes. In her will, the woman gave control of her estate to the mother-in-law. The will stated that the woman's ashes should be scattered in the ocean, as described above. Instead, her mother-in-law buried the ashes in a family plot near her home, because she wanted to keep the ashes close to her because of her own grief.

Assume that the mother-in-law is legally required to follow the wishes stated in the will, but that no one will check and it is very unlikely that the mother-in-law will have any problem with the law. What are the issues of integrity, ethics and law posed in the case study? What options does the mother-in-law have, and what should she do and why?

(CO2) [Application]

6. Discuss any five ethical philosophies.

(CO1) [Comprehension]