

|         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Roll No |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|



**PRESIDENCY UNIVERSITY  
BENGALURU**

**SCHOOL OF LAW  
MID TERM EXAMINATION - APR 2023**

**Semester :** Semester II - 2022

**Course Code :** BCL2010

**Course Name :** Sem II - BCL2010 - Management Accounting

**Program :** BCL

**Date :** 17-APR-2023

**Time :** 9.30AM - 11PM

**Max Marks :** 50

**Weightage :** 25%

---

**Instructions:**

- (i) Read all questions carefully and answer accordingly.*
  - (ii) Question paper consists of 1 part.*
  - (iii) Scientific and non-programmable calculator are permitted.*
  - (iv) Do not write any information on the question paper other than Roll Number.*
- 

**ANSWER ALL THE QUESTIONS**

**(5 X 10 = 50M)**

1. Cost control is the practice of identifying and reducing business expenses to increase profits, and it starts with the budgeting process. Cost control is an important factor in maintaining and growing profitability. As per the above statement explain cost management.  
(CO1) [Comprehension]
2. In management accounting or managerial accounting, managers use accounting information in decision-making and to assist in the management and performance of their control functions. By considering this statement, explain the importance of managerial accounting.  
(CO1) [Comprehension]
3. Managerial accounting is used for planning, decision-making, and controlling. These are the three pillars of the field. By considering the above sentence, explain the techniques of managerial accounting.  
(CO1) [Comprehension]
4. Flexible Budget can be understood as the budget created for different production levels or capacity utilization, While fixed budget operates in only production level and under only one set of condition. By considering this statement, Distinguish between fixed and flexible budget.  
(CO2) [Comprehension]
5. "A budget is a written plan covering projected activities of a firm for a definite time period." Budgetary Control: Budgetary Control is a method of managing costs through preparation of budgets. with reference to above statement, How is budgetary control a tool in the hands of management? Discuss.  
(CO2) [Application]