Roll No												

PRESIDENCY UNIVERSITY
BENGALURU

SCHOOL OF LAW
MID TERM EXAMINATION - MAY 2023

Semester : Semester II - 2022 -23 - BCL - 2022　　　　**Date :** 23-MAY-2022
Course Code : BCL2010　　　　　　　　　　　　　　　　**Time :** 10.30 AM - 12.00 PM
Course Name : Sem II - BCL2010 - Management Accounting　**Max Marks :** 50
Program : B.Com LLB Honors　　　　　　　　　　　　　**Weightage :** 25%

Instructions:
(i) Read all questions carefully and answer accordingly.
(ii) Question paper consists of 3 parts.
(iii) Scientific and non-programmable calculator are permitted.
(iv) Do not write any information on the question paper other than Roll Number.

ANSWER ALL THE QUESTIONS　　　　　　　　　　(5 X 10 = 50M)

1. Managerial accounting is used for planning, decision-making, and controlling. These are the three pillars of the field. By considering the above sentence, explain the techniques of manegerial accounting.

　　　　　　　　　　　　　　　　　　　　　　　　　　(CO1) [Comprehension]

2. Accounting, also known as accountancy, is the measurement, processing, and communication of financial and non-financial information about economic entities such as businesses and corporations. By going through the statement state the differnece between financial accounting and management accounting.

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3. Budgetary control is financial jargon for managing income and expenditure. with reference to above statement, Explain the objectives of budgetatry control.

　　　　　　　　　　　　　　　　　　　　　　　　　　(CO2) [Application]

4. Budgetary control is inevitable for policy formulation, planning, controlling and coordination. it is helpful in setting targets for the whole concern and achivemnet of the targets. by considering the statement, Discuss the pro's and con's of budgetary control.

　　　　　　　　　　　　　　　　　　　　　　　　　　(CO2) [Comprehension]

5. Project Cost Management is a method that uses technology to measure cost and productivity through the full life-cycle of enterprise level projects. PCM encompasses several specific functions of project management including estimating, job controls, field data collection, scheduling, accounting and design.As per above statement differnece between cost control and cost reduction?

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