

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF LAW
MID TERM EXAMINATION - MAY 2023**

Semester : Semester IV - 2021

Course Code : SOC2002

Course Name : Sem IV - SOC2002 - Banking and Insurance

Program : BBL&BCL

Date : 18-MAY-2023

Time : 10.30AM - 12.00PM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

ANSWER ALL THE QUESTIONS

(5 X 10 = 50M)

1. Mr. Sudharsan with 41 years of age wish to avail an insurance policy, He has a family with two kids and two parents are his dependents apart from Uma 37 Years house wife. Now suggest the best Life insurance policy to
 - a) To Cover his occupational or personal risks
 - b) For Long-term savings for him and his family.
 - c) Assured health benefits and
 - d) Tax Exemption benefits.Also Write notes on Term Insurance.

(CO2) [Application]
2. Commercial banking is an integral part and life blood of business. Commercial Banks holds the deposits and loans of general public. From the above given context, explain the functions of commercial banks in India?

(CO1) [Comprehension]
3. What is bancassurance? How is bancassurance different from insurance explain with example

(CO1) [Comprehension]
4. Branch banking and unit banking are two different models of banking systems. *Branch Banking*: Branch banking refers to a banking system where a bank operates multiple branches in different geographical locations. *Unit Banking*: Unit banking, on the other hand, refers to a banking system where a bank operates as a single, independent unit without any branches. What are the differences between Branch and Unit Banking System.

(CO1) [Comprehension]

5. The Reserve Bank of India (RBI) is India's central bank. It is refers to an apex (supreme) body that controls, regulates, and direct the entire banking system and monetary structure of the country is known RBI. Elucidate the innumerable functions of RBI (Reserve Bank of India)

(CO1) [Comprehension]