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**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF MANAGEMENT
MID TERM EXAMINATION - APR 2023**

Semester : Semester II - 2022 - 23 - BBA FT - 2022

Course Code : COM3015

Course Name : Sem II - COM3015 - Introduction to Financial Technology

Program : BBA Financial Technology

Date : 15-APR-2023

Time : 2:00PM - 3:30PM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(5 X 2 = 10M)

1. State the Need of Fin -Tech for financial sector.
(CO1) [Knowledge]
2. List out various challenges faced by Fin-Tech industry.
(CO1) [Knowledge]
3. Define the term Real-Time Gross Settlement (RTGS).
(CO2) [Knowledge]
4. What is crypto currency?
(CO2) [Knowledge]
5. What is meant by financial technology (Fin-tech)?
(CO1) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

(2 X 10 = 20M)

6. With so many digital wallet options, Fintech Cybersecurity Risks like fraudulent transactions, extortion, denial of service attacks, and credit card fraud have increased. These cyberattacks are powerful enough to put the financial sector at systemic risk. Enumerate various types of challenges faced by fintech companies and suggest some alternative measures to overcome them.
(CO1) [Comprehension]

7. In September 2021, the government of China, the single largest market for cryptocurrency, declared all cryptocurrency transactions illegal. This completed a crackdown on cryptocurrency that had previously banned the operation of intermediaries and miners within China. Discuss the role of cryptocurrency in bringing changes in the global economy.

(CO2) [Comprehension]

PART C

ANSWER THE FOLLOWING QUESTION

(1 X 20 = 20M)

8. An electronic payment is a digital transaction between two parties, with e-payment types including ACH, cards, bank transfers, digital wallets, mobile pay, and more. Any number of different factors can guide businesses toward the types of electronic payment that might work optimally for them. One of the first online payment systems in the country dates back to 1996, where the Industrial Credit and Investment Corporation of India (ICICI) began to offer their clients online banking services in their retail branches. Illustrate with neat sketch the concept of real time gross settlement in supporting electronic payments in India.

(CO2) [Application]