

Roll No



**PRESIDENCY UNIVERSITY  
BENGALURU**

**SCHOOL OF COMMERCE  
END TERM EXAMINATION - JUN 2023**

**Semester :** Semester IV - 2021

**Course Code :** BSE2028

**Course Name :** Sem IV - BSE2028 - Labor Economics

**Program :** BSE

**Date :** 16-JUN-2023

**Time :** 1.00PM - 4.00PM

**Max Marks :** 100

**Weightage :** 50%

**Instructions:**

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

**PART A**

**ANSWER ALL THE QUESTIONS**

**(10 X 2 = 20M)**

1. What do you understand by reservation wage?  
(CO2) [Comprehension]
2. Do you think collective bargaining illegal from the perspective of Indian Economy?  
(CO2) [Comprehension]
3. Define Isoquant with example?  
(CO2) [Comprehension]
4. Residual claimant theory is developed by which American economist?  
(CO1) [Knowledge]
5. "Labor is both the beginning and the end of production". Explain?  
(CO1) [Knowledge]
6. What do you mean by retrenchment in the industrial dispute?  
(CO2) [Comprehension]
7. List out the leading actors of labor market?  
(CO1) [Knowledge]
8. What do you mean by working-time flexibility?  
(CO1) [Knowledge]
9. What is Marginal Revenue Product(MRP) of a factor?  
(CO1) [Knowledge]
10. Who propounded labor supply over life cycle?  
(CO2) [Comprehension]

**PART B**

**ANSWER ALL THE QUESTIONS**

**(4 X 10 = 40M)**

11. According to ILO, Women Labor Force Participation in India is continuously declining. Discuss the constraints in female labor force participation in India?  
(CO2) [Comprehension]
12. What is collective bargaining? Discuss the different types of collective bargaining?  
(CO3) [Comprehension]
13. What is labor market flexibility? List out important factor which impact labour market flexibility?  
(CO3) [Comprehension]
14. Critically examine the theory of Labor Supply over Business Cycle?  
(CO3) [Comprehension]

**PART C**

**ANSWER ALL THE QUESTIONS**

**(2 X 20 = 40M)**

15. What do you mean by trade unionism? Discuss its objectives and various theories associated with trade union?  
(CO4) [Application]
16. Evaluate how the employment decisions are made by firm in long-run?  
(CO3) [Comprehension]