

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
END TERM EXAMINATION - MAY 2023**

Semester : Semester IV - 2022 - 2021

Course Code : BSE1012

Course Name : Sem IV - BSE1012 - Economics of Development

Program : BSE

Date : 7-JUN-2023

Time : 1.00PM - 4.00PM

Max Marks : 100

Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(10 X 2 = 20M)

1. The balance growth model was pioneered by _____ .
(CO2,CO3) [Knowledge]
2. Mention the three key factors on which Critical minimum effort is based.
(CO4) [Comprehension]
3. PQLI stands for
(CO1) [Knowledge]
4. What is social overhead cost?
(CO2,CO3) [Comprehension]
5. Mention the 4 features of Schumpeter theory of development.
(CO3,CO4) [Comprehension]
6. Which theory is also known as Dual Sector Model?
(CO3) [Knowledge]
7. Mention the name of an economist, who proposed the HDI.
(CO2) [Knowledge]
8. According to schumpeter, profit is the difference between _____ and _____ .
(CO3,CO2) [Comprehension]
9. Mention the three indivisibilities proposed by Rodan.
(CO2,CO1) [Comprehension]

10. Labour Surplus Model was developed by _____ .

(CO3) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

(4 X 10 = 40M)

11. Critically examine the five stages of economic growth.

(CO3,CO2) [Comprehension]

12. "Supply of food is increasing in arithmetic progression whereas the growth of population is increasing in geometric progression". Recognize the theory and explain it critically.

(CO1) [Comprehension]

13. "Investment below a certain limit will be a mere wastage and will not enable the economy to break the vicious circle of poverty". Recognize the theory and explain it critically.

(CO3,CO2) [Comprehension]

14. "The overpopulated and underdeveloped countries are characterized by the vicious circle of poverty and these countries have low per capita income". Which theory made an attempt to provide a solution to this economic problem. Critically explain the functioning of the theory.

(CO3) [Comprehension]

PART C

ANSWER ALL THE QUESTIONS

(2 X 20 = 40M)

15. Explain the term green GDP. Elucidate the estimation and importance of green GDP.

(CO3,CO4) [Application]

16. Explain in detail the drivers of development process.

(CO4,CO3) [Comprehension]