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**PRESIDENCY UNIVERSITY  
BENGALURU**

**SCHOOL OF LAW  
END TERM EXAMINATION - JUN 2023**

**Semester :** Semester IV - 2021

**Course Code :** LAW3007

**Course Name :** Sem IV - LAW3007 - Company Law-I

**Program :** BAL,BBL&BCL

**Date :** 19-JUN-2023

**Time :** 1.00PM - 4.00PM

**Max Marks :** 100

**Weightage :** 50%

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**Instructions:**

- (i) *Read all questions carefully and answer accordingly.*
  - (ii) *Scientific and non-programmable calculator are permitted.*
  - (iii) *Do not write any information on the question paper other than Roll Number.*
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**ANSWER ALL THE QUESTIONS**

**(10 X 10 = 100M)**

1. Discuss process of the intentional transfer of ownership of Shares and Transmission of ownership of Shares and distinguish between them.  
(CO3) [Comprehension]
2. Explain the Promoter's obligations and liabilities in detail.  
(CO2) [Comprehension]
3. A Company named Milton and Milton Ltd . wants to appoint an Alternate Director because the office of the director is vacant for 3 months. Advise the Borad of Directors in regards to the various appointments of the Directors to the company under Companies Act of 2013.  
(CO4) [Application]
4. A company has the authority to issue different types of debentures that depend on their objectives and requirements. Describe the various types of debentures.  
(CO3) [Comprehension]
5. What are the numerous types of businesses and how are they distinct from one another?  
(CO1) [Comprehension]

6. The Registrar of the Company during their procedural scrutiny of observed from the documents filed by D.J Shah Investment Finance Private Limited at the MCA portal – from the annual report submitted by the company in form MGT-7, that the company's board meetings were held as listed below during the financial year 2017-18 (financial year ending as on 31/3/2018). Decide whether there is any statutory violation and state the statutory requirements of the Board meeting under Sec 173.

S. No	Board Meeting	Remarks
1st meeting	Held on 30th June 2017	
2nd meeting	Held on 15th July 2017	The gap between these two meeting was found more than
3rd meeting	Held on 12th December 2017	120 days i.e. 150 days.
4th meeting	Held on 24th March 2018	

(CO4) [Application]

7. A buy back is when a company buys its own outstanding shares to reduce the number of shares available on the open market but subject to conditions under Section 68 of Companies Act 2013 . Explain.

(CO3) [Comprehension]

8. Private limited Company was established in 1992 . There are two directors in a company but however both of them are not in speaking terms. The share holders demand for winding up of the Company. Can the Company be wound up on this ground. Decide.

(CO5) [Application]

9. Share capital of a company refers to the amount invested in the company for it to carry out its operations. A company's share capital may be divided into small shares of different classes or types. Explain the different classes or types of share capital and the rights attached to these.

(CO3) [Comprehension]

10. Describe the key provisions of the memorandum of association.

(CO2) [Comprehension]