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PRESIDENCY UNIVERSITY BENGALURU

SCHOOL OF MANAGEMENT END TERM EXAMINATION - JUN 2023

Semester : Semester IV - 2021

Date : 9-JUN-2023

Course Code : SOC1001

Time : 1.00PM - 4.00PM

Course Name : Sem IV - SOC1001 - Corporate Governance and Business Ethics

Max Marks : 100

Program : BAV,BBA, BBB,BBD,BBE&BBF

Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(10 X 2 = 20M)

1. All men are made by nature to be equals; therefore no one has a natural right to govern others and therefore the only justified authority is the authority that is generated out of agreements and covenants. Rousseau advocates the strictest form of Direct democracy. According to Rousseau define sovereignty.
(CO2) [Comprehension]
2. Describe the need for corporate governance mechanisms to strike a balance between the interests of shareholders, employees, customers, and the wider society?
(CO1) [Knowledge]
3. Corporate governance is crucial for companies for increasing an ability to attract the shareholders, state the main objectives of corporate governance?
(CO1) [Knowledge]
4. Some of the major issues an organization deals with is handling ethical challenges in workforce diversity. Label the different HR ethical issues that you can see in organizations.
(CO4) [Comprehension]
5. There is no good reason why a company cannot make ethically sound decisions, and still turn a profit. Ultimately implementing a strong ethical policy is a win-win situation for all. Illustrate few types of business ethics.
(CO3) [Comprehension]
6. Explain the definition of Business Ethics?
(CO3) [Comprehension]
7. Corporations are expected to provide good governance to benefit all their stakeholders. Describe the scope of Corporate Governance?
(CO1) [Knowledge]
8. Companies need to be governed as well as managed. Brief about the four fundamental pillars of corporate governance?
(CO1) [Knowledge]

9. Describe the different types of ethics?

(CO2) [Knowledge]

10. Summarize the impact of Ethical dilemma on organizations and label the diagram.

(CO4) [Comprehension]

PART B

ANSWER ALL THE QUESTIONS

(4 X 10 = 40M)

11. During the Cold War, the United States and the Soviet Union were engaged in an arms race, each building up their nuclear arsenal as a deterrent against the other. Both countries faced a classic Prisoner's Dilemma situation. If both sides chose to limit their arms buildup, they could have reduced costs and avoided the risk of nuclear war. However, each country had an incentive to defect and continue expanding their arsenal, fearing that the other side would do the same. As a result, both countries ended up in an arms race, spending massive amounts of resources on weapons that could potentially destroy the world. Interpret the concept of Prisoner's dilemma with diagrammatic representation and suggest ways to combat Prisoner's dilemma.

(CO3) [Comprehension]

12. Ethics in business matters, because there is much evidence to prove that unethical behavior can cost a company, its reputation, affect its share price and lower its profits, Ethics is a part of business and business cannot avoid the various ethical issues, Although ethics provides moral guidelines, individuals must apply these guidelines in making decisions. Interpret the classification of Normative theories(ethical theories) and its differences.

(CO2) [Comprehension]

13. Express the issues of the corporate governance that you can see in the organizations?

(CO1) [Comprehension]

14. Company X, a financial institution, hires an ethical hacker to conduct a network vulnerability assessment. The goal is to identify potential security weaknesses in their network infrastructure and provide recommendations for improvement. The ethical hacker performs various tests, such as port scanning, vulnerability scanning, and penetration testing. During the assessment, the hacker discovers an unpatched server with a known vulnerability that could allow unauthorized access to sensitive customer data. This case study showcases how ethical hacking can help organizations proactively identify and fix vulnerabilities before they are exploited by malicious hackers. Summarize the concept of ethical hacking along with the roles and responsibilities of ethical hacker.

(CO4) [Comprehension]

PART C

ANSWER ALL THE QUESTIONS

(2 X 20 = 40M)

15. Organizations sometimes faces some issues due to their practices. These issues should be communicated to the public by the public relations professionals. Ethical decision making models help the public relations professionals to communicate the issues of organizations with the public, apply the ethical decision making models to different organizations.

(CO3) [Comprehension]

16. Whistleblowing is the act of drawing public attention, or the attention of an authority figure, to perceived wrongdoing, misconduct, unethical activity within public, private or third-sector organizations. Corruption, fraud, bullying, health and safety violation, cover-ups and discrimination are common activities highlighted by whistleblowers. As a policy maker of an MNC company explain the various measures that you will adopt for whistleblower policy along with the Whistleblower Protection Act , 2014 and explain various types of whistleblowers with an instance.

(CO4) [Application]