

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

SET A

**SCHOOL OF COMMERCE
END TERM EXAMINATION - JAN 2024**

Semester : Semester V - 2021
Course Code : BSE2024
Course Name : Public Finance
Program : B.Sc. Economics

Date : 05-JAN-2024
Time : 1:00 PM - 4:00 PM
Max Marks : 100
Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

5 X 2M = 10M

1. Define the term balanced budget.
(CO2,CO3,CO4,CO5,CO1) [Knowledge]
2. Describe the division of tax burden.
(CO1,CO5,CO4,CO3,CO2) [Knowledge]
3. Define the term taxation.
(CO3,CO1,CO2,CO4,CO5) [Knowledge]
4. Explain briefly the concept of Public Expenditure.
(CO4,CO1,CO3,CO2,CO5) [Knowledge]
5. List the various types of public finance.
(CO2,CO1,CO5,CO3,CO4) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

5 X 10M = 50M

6. Examine the factors responsible for market failure.
(CO3,CO2,CO5,CO4,CO1) [Comprehension]
7. Explain the major trends in tax revenue of central and state governments in India.
(CO4,CO3,CO5,CO2,CO1) [Comprehension]
8. List the sources of public revenue. Explain the difference between impact of taxes and incidence of taxes.
(CO5,CO1,CO2,CO3,CO4) [Comprehension]

9. Outline the good characteristics of good tax system.
(CO1,CO2,CO4,CO5,CO3) [Comprehension]
10. Highlights the flaws where government expenditure is necessary.
(CO5,CO4,CO3,CO2,CO1) [Comprehension]

PART C

ANSWER ALL THE QUESTIONS

2 X 20M = 40M

11. Distinguish between Wagner's Hypothesis and Wiseman-Peacock Hypothesis. Identify which theory is more realistic and why?
(CO3,CO5,CO4,CO2,CO1) [Application]
12. Examine the macroeconomic effects of the rise in public expenditure on the Indian economy.
(CO1,CO2,CO3,CO4,CO5) [Application]