

Roll No



**PRESIDENCY UNIVERSITY  
BENGALURU**

**SET B**

**SCHOOL OF MANAGEMENT  
END TERM EXAMINATION - JAN 2024**

**Semester** : Semester III - 2022

**Course Code** : BSE2021

**Course Name** : Managerial Economics

**Program** : BBA

**Date** : 08-JAN-2024

**Time** : 1:00 PM - 4:00 PM

**Max Marks** : 100

**Weightage** : 50%

**Instructions:**

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

**PART A**

**ANSWER ALL THE QUESTIONS**

**5 X 2M = 10M**

1. Explain the determinates of market supply  
(CO2) [Knowledge]
2. State the law of demand  
(CO2) [Knowledge]
3. Explain Price Consumption Curve  
(CO3) [Knowledge]
4. Classify the difference between fixed and variable cost  
(CO4) [Knowledge]
5. Interpret the characteristic's difference between oligopoly and monopoly market  
(CO5) [Knowledge]

**PART B**

**ANSWER ALL THE QUESTIONS**

**5 X 10M = 50M**

6. . Explain Indifference curve and its properties  
(CO3) [Comprehension]
7. Demonstrate in detail the factors determining demand of a consumer and supply by a producer in the market  
(CO2) [Comprehension]
8. . Illustrate the relationship among TR, AR, and MR with a graph when price remain the same  
(CO4) [Comprehension]

9. Define opportunity cost and production possibility curve  
(CO1) [Comprehension]
10. Classify different types of market structure. Illustrate the condition of equilibrium under perfect competition with graphs  
(CO5) [Comprehension]

### **PART C**

**ANSWER ALL THE QUESTIONS**

**2 X 20M = 40M**

11. Demonstrate Short-run and Long-run production function. Explain in detail law of variable proportion using TP, AP and MP of labor.  
(CO4) [Application]
12. State three types of elasticity of demand. Explain the different degrees of elasticity of demand using graphs  
(CO1) [Application]