

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

SET B

**SCHOOL OF MANAGEMENT
END TERM EXAMINATION - JAN 2024**

Semester : Semester I - 2023
Course Code : BSE2090
Course Name : Managerial Economics
Program : BBA

Date : 18-JAN-2024
Time : 1:00 PM - 4:00 PM
Max Marks : 100
Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

5 X 2M = 10M

1. Quantity of supply may change due to few reasons. Mention them.
(CO1) [Knowledge]
2. Draw neat and labelled TC, TVC and TFC curves
(CO2) [Knowledge]
3. State the meaning of Oligopoly Market
(CO3) [Knowledge]
4. State the famous Say's Law and write the meaning of it.
(CO4) [Knowledge]
5. Mention the Law of Diminishing Marginal Product.
(CO5) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

5 X 10M = 50M

6. Explain the different degrees of elasticity of demand along with its diagrams.
(CO1) [Comprehension]
7. Explain the short run costs along with its graphs
(CO2) [Comprehension]

8. Detail on the features of Monopoly market structure. (CO3) [Comprehension]
9. State the classical assumptions and explain in detail. (CO4) [Comprehension]
10. Explain in detail the instruments of fiscal policy. (CO5) [Comprehension]

PART C

ANSWER ALL THE QUESTIONS

2 X 20M = 40M

11. Diagrammatically represent the 5 sector model of Circular Flow of National Income and explain in detail. (CO1) [Application]
12. **From the following data calculate National income:**
- (i) Income method
 - (ii) Expenditure method
- Items:**
- (a) Compensation of employees 1200
 - (b) NFIA - 20
 - (c) NIT 120
 - (d) Profit 800
 - (e) Private final consumption expenditure 2000
 - (f) Net domestic capital formation 770
 - (g) Consumption of fixed capital 130
 - (h) Rent 400
 - (i) Interest 620
 - (j) Mixed income of self-employed 700
 - (k) Net exports - 30
 - (l) Govt. final consumption exp. 1100
- (CO2) [Application]