

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

SET B

**SCHOOL OF LAW
END TERM EXAMINATION - JAN 2024**

Semester : Semester I - 2023

Course Code : BCL3103

Course Name : Managerial Economics

Program : B.Com LLB Honors

Date : 12-JAN-2024

Time : 1:00 PM - 4:00 PM

Max Marks : 100

Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 1 part.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

ANSWER ALL THE QUESTIONS

10 X 10M = 100M

1. Define macroeconomics and discuss its scope and significance
(CO1) [Comprehension]
2. Discuss fiscal policy, its types and the instruments of fiscal policy
(CO1) [Comprehension]
3. Explain in detail about Keynesian theory of employment with the help of diagram.
(CO2) [Comprehension]
4. Write a note on Oligopoly market and its features and types
(CO3) [Comprehension]
5. Discuss about monopoly market and equilibrium of firm with help of diagram
(CO2) [Comprehension]
6. Write a note on total cost, average cost and marginal cost
(CO3) [Application]
7. Discuss law of demand, demand schedule, demand curve and the determinants of demand
(CO4) [Application]
8. Discuss circular flow of income in a four sector economy model
(CO4) [Application]
9. Discuss about the concepts of changes in demand with the help of diagram
(CO5) [Application]
10. Discuss about the concept of elasticity and different degrees of elasticity of demand
(CO5) [Application]