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**PRESIDENCY UNIVERSITY
BENGALURU**

SET A

**SCHOOL OF LAW
END TERM EXAMINATION - JAN 2024**

Semester : Semester IX - 2019

Course Code : LAW322

Course Name : International Trade Law

Program : BBA LLB Honors

Date : 10-JAN-2024

Time : 1:00 PM - 4:00 PM

Max Marks : 100

Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
 - (ii) Question paper consists of 1 part.
 - (iii) Scientific and non-programmable calculator are permitted.
 - (iv) Do not write any information on the question paper other than Roll Number.
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ANSWER ALL THE QUESTIONS

10 X 10M = 100M

1. How do the classical and modern theories of international trade law help us trace the history of international trade law and justify its significance? Is Hecksher-Ohlin Theory applicable to the trading pattern of United States? Justify your answer with the help of counter-theories or examples.
(CO1) [Comprehension]
2. The Foreign Trade Policy 2023 came into effect on 1st April 2023. Unlike the previous policies, the present FTP does not have an end date. In this context, explain various pillars of FTP with the help of various policies, mechanisms and schemes set out in the official FTP document. Can the Foreign Trade Policy be called a protectionist measure? Give reasons for your answer.
(CO1) [Comprehension]
3. Differentiate between technology transfer and technology diffusion. List out the various trade barriers hindering the transfer of environmentally sound technology and also analyse how TRIPS flexibilities can be used to achieve sustainable development goals.
(CO3) [Comprehension]
4. Explain the following:
A. Duty Drawback Scheme
B. Export Promotion Capital Goods Scheme
(CO3) [Comprehension]

5. "When international prices are much higher, farmers prefer to export thereby resulting in lower procurement by the Government agencies which leads to scarcity of foodgrains. Similarly, if the MSP exceeds international prices, it can lead to decline in export as more farmers will sell their produce for government procurement". Comment on the statement by drawing a co-relation between minimum support price guaranteed to farmers and the export of agricultural produce.

(CO4) [Comprehension]

6. Directorate General of Foreign Trade has been bestowed with so many functions including the notification of India's foreign trade policy. In view of the same, explain the role and functions of Directorate General of Foreign Trade Office.

(CO3) [Application]

7. A. How is the ITC-HS classification relevant for regulating import and export, especially in the context of imposing restrictions under various various trade laws and policies?

B. List and explain the different documents necessary for import and export according to FTDR Act 1992 and Foreign Trade Policy, 2023. Also, explain the procedure to be followed for importing goods into India.

(CO3) [Application]

8. GATT rounds involved a negotiation process aimed for reduction of tariffs by participating countries. Explain the concept of tariff bindings within the context of GATT. Also, emphasize on tariff-binding rate.

(CO2) [Application]

9. "The government aims to promote and assist export-oriented businesses". In light of this statement, discuss few export promotion councils and the role they play for the growth in export of specific sectors.

(CO3) [Application]

10. What are the challenges India might face due to the implementation of Carbon Border Adjustment Mechanism? How does India plan to tackle the challenges?

(CO1) [Application]