

Roll No



**PRESIDENCY UNIVERSITY  
BENGALURU**

**SET B**

**SCHOOL OF MANAGEMENT  
END TERM EXAMINATION - JAN 2024**

**Semester :** Semester III - 2022

**Course Code :** SOC1002

**Course Name :** Business Economics

**Program :** BBA

**Date :** 04-JAN-2024

**Time :** 1:00 PM - 4:00 PM

**Max Marks :** 100

**Weightage :** 50%

**Instructions:**

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

**PART A**

**ANSWER ALL THE QUESTIONS**

**5 X 2M = 10M**

1. Write down briefly about Economies of Scale?  
(CO1) [Knowledge]
2. when there are multiple uses for a single product, which demand will arise in the market?  
(CO2) [Knowledge]
3. Explain briefly about Law of Demand”  
(CO2,CO1) [Knowledge]
4. Explain is consumer’s surplus with a help of graph?  
(CO3) [Knowledge]
5. Explain briefly about “Law of Supply”  
(CO4) [Knowledge]

**PART B**

**ANSWER ALL THE QUESTIONS**

**5 X 10M = 50M**

6. "Supply is also subject to elasticity according to Prie changes"- Elucidate the factors infulencing the Price elasticity of Supply.  
(CO2) [Comprehension]

7. Explain the exceptions to law of demand  
(CO2,CO3) [Comprehension]
8. How do you strike Producer's Equilibrium during short run and Long run?  
(CO2) [Comprehension]
9. How do you express Cost -output relationship during Long run ? Using graph, identify Economies of Scale and Diseconomies of Scale.  
(CO3) [Comprehension]
10. Explain the constant, increasing and negative returns to scale in Production of a firm with the help of table and graph.  
(CO3) [Comprehension]

### **PART C**

**ANSWER ALL THE QUESTIONS**

**2 X 20M = 40M**

11. Explain how the profit or Loss possibility under Perfect and monopolist market structure using suitable graph during short and long run.  
(CO4) [Application]
12. Explain Price Consumption Curve and Income Consumption Curve  
(CO4,CO3) [Application]