

PRESIDENCY UNIVERSITY BENGALURU

SET A

SCHOOL OF MANAGEMENT END TERM EXAMINATION - JAN 2024

Semester: Semester III - 2022

Course Code: MBA3014

Course Name: Project Management

Program: MBA

Date: 1Ì -JAN-2024

Time: 10:00AM - 1:00 PM

Max Marks: 100

Weightage: 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

10 X 3M = 30M

- **1.** List any three Project Management frameworks and methodologies that are used in practice (CO1) [Knowledge]
- 2. List some of the reasons Why Projects fail?

(CO1) [Knowledge]

- **3.** Explain what is a Project charter? What are the elements of a typical Project charter?
 - (CO2) [Knowledge]
- 4. Illustrate the purpose of a Work Breakdown Structure (WBS). Explain with an example.

(CO2) [Knowledge]

- 5. Discuss the major types of project costs? Which costs are controllable by the project manager?
 - (CO3) [Knowledge]
- **6.** Explain the significance to identify the critical path before starting a project?

(CO3) [Knowledge]

7. List the different types of Risks in project management giving at least one example each

(CO4) [Knowledge]

8. Explain the key deliverables at the time of Project closure. List the wrap-up closure activities

(CO4) [Knowledge]

9. Describe briefly PERT and CPM.

(CO5) [Knowledge]

10. State the top three roles of a Project Manager and the corresponding skills required to handle them.

(CO5) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

6 X 7M = 42M

11. Explain the role the projects play in a strategic management process and their linkages

(CO1) [Comprehension]

- **12.** You are in charge of organizing a dinner-dance concert for a local charity organisation. You have reserved a hall that will seat 30 couples and have hired a music band.
 - 1. Develop a project charter for this project that contains examples of all the elements. Assume that the event will occur in four weeks. Provide your best estimate of the dates for milestones.
 - 2. What would be the priorities likely for this project?

(CO2) [Comprehension]

13. Differentiate between bottom-up and top-down estimating approaches? Under what conditions would you prefer one over the other?

(CO3) [Comprehension]

14. The chances of risk events occurring and their respective costs increasing change over the project life cycle. What is the significance of this phenomenon to a project manager?

(CO4) [Comprehension]

15. Explain the relative advantages and disadvantages of the functional, matrix and dedicated team approaches to managing projects?

(CO5) [Comprehension]

16. Describe the four phases of the traditional project life cycle. Which phase do you think would be most the difficult one to complete?

(CO1) [Comprehension]

PART C

ANSWER ALL THE QUESTIONS

2 X 14M = 28M

17. What does the term "Crashing" mean in Project management. What are the various compulsions where Organisations must reduce Project duration.

What are the options for accelerating projects when resources are

a. constrained b. not constrained.

(CO3) [Application]

- **18.** You have got an attractive dream job offer to join an organization within 4 weeks after the conclusion of your final MBA exam. If you do not join on the given date, then the job will go to the persons on the waiting list. Meanwhile, your friends have organized a mountaineering expedition for a week up to the Himalayas where subzero temperature is anticipated.
 - 1. Identify potential risks associated with the Himalayan expedition. Try to come up with 5-7 different risks (5 m)
 - 2. Use a risk assessment form to analyse identified risks. (4 m)
 - 3. Develop a risk response matrix to outline how you would deal with each of the risks (hint: triggers, contingency plan) (5m)

(CO4) [Application]

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