PRESIDENCY UNIVERSITY
BENGALURU

SCHOOL OF MANAGEMENT
MID TERM EXAMINATION - NOV 2023

Semester : Semester V - 2021
Course Code : COM3029
Course Name : Sem V - COM3029 - Electronic Payment Systems
Program : BBA

Date : 3-NOV-2023
Time : 2:00PM - 3:30PM
Max Marks : 50
Weightage : 25%

Instructions:
(i) Read all questions carefully and answer accordingly.
(ii) Question paper consists of 3 parts.
(iii) Scientific and non-programmable calculator are permitted.
(iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS   (5 X 2 = 10M)

1. A cheque is an important instrument that gained importance over years. Describe the instrument cheque.

(CO1) [Knowledge]

2. Define Money as a medium of exchange.

(CO1) [Knowledge]

3. In India there are about 1050 cheques clearing houses. Explain the meaning of clearing.

(CO1) [Knowledge]

4. Define the meaning of IFSC.

(CO1) [Knowledge]

5. Describe the need of NEFT

(CO1) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS   (2 X 10 = 20M)

6. SBI is awarded as one of the best commercial banks in India and is known as the biggest lender. Simultaneously, It is the oldest commercial bank tracing its ancestry to British India. Explain different types of banks in India.

(CO1) [Comprehension]

7. Compared with many existing providers of microfinance, commercial banks have potential competitive advantages in a number of areas, such as recognizable consumer brand names, existing infrastructure and systems, and access to capital. With the above context, explain the role of commercial banks.

(CO1) [Comprehension]

PART C

ANSWER THE FOLLOWING QUESTION   (1 X 20 = 20M)

8. An increasing amount of banking institutions are starting to look at ATM as an important data source, which enables them to track consumer data and elevate the customer experience. It has replaced manual Tellers over the years. The technology has been developed based on customer requirement. Illustrate the structure of ATM.

(CO2) [Application]