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**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
MID TERM EXAMINATION - NOV 2023**

Semester : Semester III - 2022

Course Code : LAW9005

Course Name : Sem III - LAW9005 - Company Law

Program : BCH/BCP

Date : 3-NOV-2023

Time : 2:00PM - 3:30PM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(5 X 2 = 10M)

1. Differentiate between the name of company and name of product. (CO1) [Knowledge]
2. Define Company. (CO1) [Knowledge]
3. What are the qualifications required to become a director? (CO2) [Knowledge]
4. Mention the different types of directors under Companies Act, 2013. (CO2) [Knowledge]
5. Who is termed as 'director' of a company? (CO2) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

(2 X 10 = 20M)

6. There are several options to start a business but such a business could be partnership, company and limited liability partnership. List out the advantages and dis-advantages of partnership, company and limited liability partnership. (CO1) [Comprehension]
7. Discuss all the stages of formation of a company in detail. (CO2) [Comprehension]

PART C

ANSWER THE FOLLOWING QUESTION

(1 X 20 = 20M)

8. "Prospectus serves as a key source of information for potential investors to make informed investment decisions". In light of this statement, answer the following:
- a. Definition of Prospectus
 - b. Types of Prospectus
 - c. Civil and Criminal liability for mis-statement in prospectus

(CO2) [Application]