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**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
MID TERM EXAMINATION - OCT 2023**

Semester : Semester V - 2023

Course Code : BSE1018

Course Name : Sem V - BSE1018 - Industrial Economics

Program : BSE

Date : 30-OCT-2023

Time : 11:30AM - 1:00PM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(5 X 2 = 10M)

1. Discuss about the naïve behavioural assumption of firms in traditional non-collusive duopoly models
(CO1) [Knowledge]
2. Discuss about the behavioural pattern of firms in oligopolistic model in Paul Sweezy's model
(CO2) [Knowledge]
3. Define industrial policy
(CO1) [Knowledge]
4. What are the distinctiveness of Chamberlin's model of non-collusive duopoly from other traditional models
(CO2) [Knowledge]
5. What is relevance of transaction costs in formation of firms
(CO1) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

(2 X 10 = 20M)

6. Discuss in detail about the pricing alternatives open to firms based on Bain's limit pricing theory with the help of diagram
(CO1) [Comprehension]
7. Briefly narrate the policy level initiatives taken up in the industrialization of Japan after the post Second World War period
(CO2) [Comprehension]

PART C

ANSWER THE FOLLOWING QUESTION

(1 X 20 = 20M)

8. Discuss in detail the certainty model of game theoretic duopoly frame and equilibrium solutions
(CO1) [Application]