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**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF COMMERCE
MID TERM EXAMINATION - OCT 2023**

Semester : Semester V - 2021

Course Code : BSE2024

Course Name : Sem V - BSE2024 - Public Finance

Program : BSE

Date : 31-OCT-2023

Time : 2:00PM - 3:30PM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(5 X 2 = 10M)

1. The 'Principle of Maximum Social Advantage' was introduced by British economist _____ .
(CO1,CO2) [Knowledge]
2. Explain the concept of Market Failure.
(CO2,CO1) [Knowledge]
3. What is the shape of Marginal Social Sacrifice curve?
(CO1,CO2) [Knowledge]
4. State the name of two important theories of Public Expenditure.
(CO1,CO2) [Knowledge]
5. Mention the condition required for attaining the Maximum Social advantage.
(CO1,CO2) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

(2 X 10 = 20M)

6. Explain in detail the mechanism of principle of maximum social advantages theory.
(CO2,CO1) [Comprehension]
7. Classify the various types of public expenditures in India.
(CO1,CO2) [Comprehension]

PART C

ANSWER THE FOLLOWING QUESTION

(1 X 20 = 20M)

8. Elaborate the various types of Cannons of Public Expenditure.

(CO2) [Application]