

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF MANAGEMENT
MID TERM EXAMINATION - OCT 2023**

Semester : Semester V - 2021

Course Code : SOC2002

Course Name : Sem V - SOC2002 - Banking and Insurance

Program : BBA

Date : 31-OCT-2023

Time : 9:30AM - 11:00AM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(5 X 2 = 10M)

1. There are many statutory bodies like RBI, IRDA, NABARD. Outline the need of NABARD as a statutory body.
(CO1) [Knowledge]
2. Describe Public Sector Banks and its importance.
(CO1) [Knowledge]
3. As announced in the Governor's Statement dated May 04, 2022, it has been decided to increase the Cash Reserve Ratio (CRR) of all banks by 50 basis points. Define CRR.
(CO1) [Knowledge]
4. At end-March 2021, there were 98,042 co-operatives, consisting of 1,534 UCBs and 96,508 rural co-operatives. Define Co-operative banks.
(CO1) [Knowledge]
5. KYC today is mandatory to maintain any bank account with any Bank. Define KYC.
(CO2) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

(2 X 10 = 20M)

6. The Reserve Bank has exhorted banks to popularise the electronic fund transfer modes amongst their customers by allaying any apprehensions on the rights and remedies available to the payees against dishonour of electronic funds transfer instructions. Interpret the need and benefits of NEFT and RTGS.
(CO2) [Application]

7. Commercial banks have done great job in developing banking sector in India. Interpret the function of commercial banks.

(CO1) [Application]

PART C

ANSWER THE FOLLOWING QUESTION

(1 X 20 = 20M)

8. The dictionary defines Vigilance as being watchful and cautious. Determine the types of vigilance in banks.

(CO2) [Application]