

Roll No																			
---------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF MANAGEMENT
MID TERM EXAMINATION - NOV 2023**

Semester : Semester I - 2023

Course Code : BSC2090

Course Name : Sem I - BSC2090 - Managerial Economics

Program : BBA

Date : 3-NOV-2023

Time : 2:00PM - 3:30PM

Max Marks : 50

Weightage : 25%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(5 X 2 = 10M)

1. Draw the diagram to represent the Perfectly elastic demand curve. (CO1) [Knowledge]
2. Define Opportunity Cost (CO1) [Knowledge]
3. Mention any **FOUR** determinants of Supply (CO1) [Knowledge]
4. Identify the shapes of the following curves.
i) Long run average cost
ii) Average fixed cost (CO2) [Knowledge]
5. Mention the equation to calculate Marginal Product (CO2) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

(2 X 10 = 20M)

6. Quote the four Definitions of Economics in the order of Wealth, Welfare, Scarcity and Growth definitons. (CO1) [Application]
7. Explain stages of short run production function with the help of suitable diagram and schedule. (CO2) [Application]

PART C

ANSWER THE FOLLOWING QUESTION

(1 X 20 = 20M)

8. Explain the Five types of elasticity of demand with suitable equaitonal values and Graphs
(CO2,CO1) [Application]