

Roll No



**PRESIDENCY UNIVERSITY
BENGALURU**

**SCHOOL OF MANAGEMENT
MID TERM EXAMINATION - DEC 2023**

Semester : Semester I - 2023 - 24 - BBA - 2023

Course Code : BSC2090

Course Name : Sem I - BSC2090 - Managerial Economics

Program : BBA

Date : 20-12-2023

Time : 2:00 - 3:30

Max Marks : 50

Weightage : 50%

Instructions:

- (i) Read all questions carefully and answer accordingly.
- (ii) Question paper consists of 3 parts.
- (iii) Scientific and non-programmable calculator are permitted.
- (iv) Do not write any information on the question paper other than Roll Number.

PART A

ANSWER ALL THE QUESTIONS

(5 X 2 = 10M)

1. Diagrammatically represent the Unitary elastic supply curve. (CO1) [Knowledge]
2. Production Possibility frontier has few features regarding the availability of the resources. Mention them. (CO1) [Knowledge]
3. Explain in few sentences the Equilibrium between Demand and Supply (CO1) [Knowledge]
4. Mention the shapes of the curves mentioned below:
i) Marginal cost
ii) Total fixed cost (CO2) [Knowledge]
5. Mention the equation to calculate Average product. (CO2) [Knowledge]

PART B

ANSWER ALL THE QUESTIONS

(2 X 10 = 20M)

6. Explain the Circular flow of income with two sector model using labelled diagram. (CO1) [Application]
7. Explain the working of Isoquant with the help of diagram and schedule (CO2) [Application]

PART C**ANSWER THE FOLLOWING QUESTION****(1 X 20 = 20M)**

8. Given below is the cost schedule of a firm. Its total fixed cost is Rs.40. Calculate the short run cost mentioned in the table.

Output	TVC	TFC	TC	AC	AVC	AFC	MC
0	0						
1	10						
2	18						
3	30						
4	38						
5	45						
6	51						
7	60						
8	72						
9	86						
10	106						

(CO2,CO1) [Application]