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**Presidency University**

**Bengaluru**

**SCHOOL OF LAW**

**MAKE UP EXAMINATION – SEPTEMBER 2023**

**Date**:30.09.2023

**Time**: 1.00 PM- 4.00 PM

**Max Marks**: 100

**Weightage**: 50%

**Course Code**: BAL 203

**Course Name**: Indian Economy- BAL 203

**Program** : BAL,BBL & BCL

**Instructions:**

1. *Read the question properly and answer accordingly.*
2. *Complete the test within the time given.*

**Part A**

**Answer the following questions. (10Q x 3M = 30M)**

1. Elaborate MSME. **(CO3, Knowledge)**

2. Define per Capita Income **(CO2, Knowledge)**

3. Which organization is the predecessor of the WTO and when was it established? **(CO6, Knowledge)**

4. Mention different Revolutions related to agriculture and allied activities in India along with the years associated to them. **(CO2, Knowledge)**

5. Write two differences between Development and Growth. **(CO1, Knowledge)**

6. State two differences between FDI and FII **(CO2, Comprehension)**

7. Mention the major land reforms that took place in India. **(CO1, Knowledge)**

8. According to the Planning Commission, a Person is said to be below Poverty Line, if he is Earning Less than\_\_\_\_\_\_\_\_\_\_\_Per Capita Per Month for Urban Areas & Less than\_\_\_\_\_\_\_\_\_\_\_\_\_\_ per Capita Per Month for Rural Areas. **(CO5, Comprehension)**

9. When was the Planning Commission established? Who established the planning commission and which is the successor organization of Planning Commission **(CO5, Comprehension)**

10. Write the equation to calculate HDI **(CO1, Knowledge)**

**Part B**

**Answer the following questions. (4Qx10M=40M)**

11. Since, the independence of the country, India has been developing in many perspectives from the economic point of view. After 75 years of Independence, India is still considered as the developing economy. On which grounds, India is still considered as a developing country. (**CO2, Comprehension)**

12. India is one of those countries that attain economic success after the implementation of Globalization. Globalisation and the Indian economy became interrelated, and next economic policies displayed a direct influence of this change. Explain how globalization changed the Indian society drastically. (**CO6, Application)**

13. As we know that present government has discontinued the Five-year plan system and a new mechanism was put into place. Identify the new mechanism and explain its objectives. (**CO5, Application)**

14. Elaborate on Basic characteristics and structure of Indian economy and its sectors.

(**CO1, Comprehension)**

**Part C**

**Answer the Question. Each Question carries 15 marks (2Qx15M=30M)**

15. Elucidate in detail the evolution of Indian economic history of Planning **(CO5, Application)**

16. Critically examine the difference between the Organized and unorganized sectors of the Indian economy. Detail of the factors underlying the growth of service sector in India.  **(CO6, Application)**