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**Presidency University**

**Bengaluru**

**SCHOOL OF COMMERCE**

**Make-Up Examinations, July 2024**

**Semester**: V

**Course Code**: SOC2002

**Course Name**: BANKING AND INSURANCE

**Program** : BBA

**Date**: 02 / July / 2024

**Time**: 9.30 AM-12.30PM

**Max Marks**: 100

**Weightage**: 50%

**Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Question paper consists of three parts.*
3. *Scientific and Non Programable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. 1. Accident Insurance products are on the rise today from the last decade. Explain the meaning of Accident Insurance.  (C.O.No.1) [Knowledge]
2. Insurable Interest is an important clause in Insurance. Explain Insurable Interest. (C.O.No.4) [Knowledge]
3. Most of the banks worldwide, provides customers the benefit of correspondent banking services. Explain the meaning of Correspondent Banks.  (C.O.No.3) [Knowledge]
4. Define Private sector Banks. (C.O.No.1) [Knowledge]
5. Overdraft is an important credit facility given by Banks. Explain. (C.O.No.1) [Knowledge]
6. Differentiate between Debit Cards and Credit cards. (C.O.No.1) [Knowledge]
7. Identify different types of Electronic Transfers. (C.O.No.2) [Knowledge]

**Part B**

**Answer any FIVE Questions. (5 Q x 10 M = 50 M)**

8. There are several foreign Banks in India post liberalization phase in India. Explain Foreign Banks. (C.O.No.1) [Comprehension]

9. Explain the deposit balances kept by all commercial banks with the central bank. (C.O.No.1) [Comprehension]

10. Explain different types of customers Account with Banks. (C.O.No.1) [Comprehension]

11. Core Banking Solutions has been an integral part of any banking organization. The customers got the benefit from CBS in recent times. The way banking products were served to the customers had undergone a sea change from traditional banking practices. Illustrate the benefits from core banking solutions to banks and customers. (C.O.No.2) [Comprehension]

12. “Insurance is a financial product that reduces the cost of probable loss of life or some asset. The asset can be life or non- life. It is important that every insured customer transfers the financial risk to the insurance company.” Explain the above statement. (C.O.No.4) [Comprehension]

13. In the recent past, most of the insurance providers will go for risk transfer to other insurance companies. At present, LIC reinsures most of its policies with global reinsurance major Swiss Re. Interpret the concept for reinsurance and concept of subrogation for any insurance company to other insurance companies. (C.O.No.4) [Comprehension]

14. Banks are the pillars of any country economic growth and prosperity. The roles and responsibilities over years of banks have become dynamic and challenging as well. Discuss different functions of commercial banks. (C.O.No.1) [Comprehension]

**Part C**

**Answer any TWO Questions. (2 Q x 20 M = 40 M)**

15. Customer X is planning marine insurance for a cargo transport from Mumbai to London. At the time of taking insurance, several factors are taken into consideration regarding the contract related to insurance. Outline the key principles that both the parties should keep in mind while entering into contract of marine insurance. (C.O.No. 5)[Comprehension]

16. The job of a teller has undergone changes manifold. Today after the invention of Automated teller machine or ATM, footfalls in branch banking had reduced. Nevertheless ATM technology has developed and evolved over the last 2 decades. Illustrate different types of frauds that happen with ATM? (C.O.No.3)[Comprehension]

17. Credit risk is the possibility of a loss resulting from a borrower's failure to repay a loan or meet contractual obligations. Explain the Problems faced by Indian banks due to Credit risk conversion into NPAs. (C.O.No.3)[Comprehension]