|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Roll No |  |  |  |  |  |  |  |  |  |  |  |  |

 **PRESIDENCY UNIVERSITY**

**BENGALURU**

 **SCHOOL OF LAW**

**Make-Up Examinations, July 2024**

**Semester**: 2

**Course Code**: LAW 2022

**Course Name**: PRINCIPLES OF CONTRACT

**Program:** LAW

**Date**: 04-07-2024

**Time**: 9:30 AM -12:30 PM

**Max Marks**: 100

**Weightage**: 50%

 **Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Do not write any matter on the question paper other than roll number.*

**Part A**

**Answer any 4 Questions. Each question carries 5 marks. (4Qx 5M= 20M)**

1. Define consideration as per the Indian Contract Act, 1872.
2. List the three types of consideration.
3. Explain the concept of "privity of contract".
4. Differentiate between void and voidable contracts with respect to minors.
5. Describe the doctrine of estoppel.
6. Outline the provisions of Section 68 of the Indian Contract Act regarding necessaries supplied to a minor.

 **Part B**

**Answer any 4 Questions. Each question carries 10 marks. (4Q x 10M = 40M)**

1. Analyze the essential elements of a valid consideration.
2. A minor purchases a motorcycle worth ₹80,000 on credit. He has already paid ₹30,000. The dealer wants to recover the remaining amount. Evaluate the legal position and possible outcomes.
3. Evaluate the capacity to contract of persons of unsound mind under the Indian Contract Act, 1872.
4. Discuss the concept of past consideration and its validity in Indian contract law.
5. Compare and contrast the legal position of minors and persons of unsound mind in terms of their capacity to contract.
6. Explain the effects of minor's agreements with suitable case laws.

 **Part C**

**Answer any 2 Questions. Each question carries 20 marks. (2Q x 20M = 40M)**

1. Critically examine the doctrine of privity of contract and its exceptions in Indian contract law. Discuss relevant case laws to support your answer.
2. Analyze the concept of "necessaries" in relation to minors' contracts. Discuss the liability for necessaries supplied to minors and persons of unsound mind, citing relevant legal provisions and case laws.
3. Explain in detail the various types of consideration recognized under Indian contract law. Provide examples for each type and discuss their legal implications.