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**Presidency University**

**Bengaluru**

 **SCHOOL OF LAW**

**Make-Up Examinations, July 2024**

**Semester**: V

**Course Code**: LAW 118

**Course Name**: Company Law I

**Program**: LAW

**Date**: 02-07-2024

**Time**: 9:30 AM -12:30PM

**Max Marks**: 100

**Weightage**: %

 **Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Do not write any matter on the question paper other than roll number.*
3. *x*

**Part A**

**Answer any 4 Questions. Each question carries 5 marks. (4Qx 5M= 20M)**

1. Write a note on variation of shareholders' rights. (CO1, CO2) [Knowledge]

2. Explain the concept of Producer Company. How such companies are governed under Companies Act, 2013? (CO1, CO2) [Knowledge]

3. Explain the nature and characteristics of a company. (CO1) [Knowledge]

4. What are the advantages and disadvantages of incorporation? (CO1) [Knowledge]

5. Explain the types of companies: Private, Public, and One-Person Company. (CO1) [Knowledge]

6. Write a note on object clause and liability clause of the Memorandum of Association of a company. (CO1, CO2) [Knowledge]

**Part B**

**Answer any 4 Questions. Each question carries 10 marks. (4Qx10M=40M)**

7. Trace the historical evolution of modern company law in India. (CO3) [Application]

8. Write a detail note on “Corporate Governance”. (CO2, CO3) [Application]

9. Explain the composition, appointment and removal of Board of Directors. (CO2, CO3) [Application]

10. Can a public company utilize its share premium account to redeem its preference shares? What are the rights available to preference shares, whose shares are due for redemption, but the company does not take steps for their redemption? (CO3) [Application]

11. Examine the liability of the promoters for the pre-Incorporation Contract. State as to how changes were brought in this regard under English company law through European Communities Act. (CO3) [Application]

12. Examine the different modes of acquisition of shares. (CO2, CO3) [Application]

**Part C**

**Answer any 2 Questions. Each question carries 20 marks. (2Qx20M=40M)**

13. State the differences between Doctrine of Constructive notice and Indoor management. Under what circumstances the defense of 'doctrine of indoor management' is not available? State the relevant case laws in support of your answer. (CO3, CO4) [Analysis]

14. Explain the concept of “Voluntary and Compulsary Winding Up”. (CO3, CO4) [Analysis]

15. Explain any two case laws on “Corporate Personality” using FILAC (Facts, Issues, Laws involved, Analysis, Conclusion) method. (CO3, CO4) [Analysis]