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**Presidency University**

**Bengaluru**

**SCHOOL OF LAW**

**Make-Up Examinations, July 2024**

**Date**: 02-07-2024

**Time**: 9:30AM -12:30 PM

**Max Marks**: 100

**Weightage**:50 %

**Semester**: 9

**Course Code**: LAW321

**Course Name**:INDIRECT TAXATION,

P

**Program & Sem**:

**Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Do not write any matter on the question paper other than roll number.*

**Part A**

**Answer any 4 Questions. Each question carries 5 marks. (4Qx 5M= 20M)**

1. List the three lists in Schedule 7 of the Indian Constitution.
2. Define the term 'goods' as per the Customs Act 1962.
3. Explain the concept of 'Harmonised System of Nomenclature' in customs classification.
4. Differentiate between 'intra-state supply of goods' and 'inter-state supply of goods'.
5. Describe the concept of 'Input Tax Credit' under GST.
6. Outline the procedure for clearance of imported goods.

**Part B**

**Answer any 4 Questions. Each question carries 10 marks. (4Qx10M=40M)**

1. Analyze the constitutional amendment that brought GST into force in India.
2. Evaluate the various types of duties levied under the Customs Act 1962.
3. Discuss the concept of 'supply' under GST and explain its scope.
4. Compare and contrast 'composite supply' and 'mixed supply' under GST.
5. Explain the provisions related to time of supply for goods and services under GST.
6. Analyze the powers of various governments to levy and collect taxes as per the Indian Constitution.

**Part C**

**Answer any 2 Questions. Each question carries 20 marks. (2Qx20M=40M)**

1. Critically examine the valuation rules under the Customs Act 1962. Discuss the various elements included in the computation of assessable value for imported goods.
2. Analyze the concept of 'place of supply' under GST. Discuss its importance in determining the nature of supply (intra-state or inter-state) and the applicable tax. Provide suitable examples to support your answer.
3. Explain in detail the procedure for clearance of export goods under the Customs Act. Discuss the various stages involved and the documentation required.