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**Presidency University**

**Bengaluru**

 **SCHOOL OF COMMERCE**

**Make-Up Examinations, July 2024**

**Winter Semester**: III

**Course Code**: LAW9005

**Course Name**: Company Law

**Program & Sem**: B.Com Semester

**Date**: 01 JULY 2024

**Time**: 9:30AM-12:30PM

**Max Marks**: 100

**Weightage**: 50%

 **Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Question paper consists of three parts.*
3. *Scientific and Non Programable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. Define ‘company’ . (C.O.No.1) [Remembering]

2. Briefly explain ‘limited liability’. (C.O.No.2) [Remembering]

3. Explain ‘Doctrine of ultra-vires’. (C.O.No.2) [Remembering]

4. What does ‘Winding up of a company’ mean? How is winding up different from dissolution of a company? (C.O.No.4) [Remembering]

5. Explain One Person Company. (C.O.No.1) [Remembering]

6. How many minimum and maximum members are required for formation of a Public and Private company? (C.O.No.3) [Remembering]

7. What is a Director Identification Number? Is a person eligible to become the director of a company without a DIN? (C.O.No.5) [Remembering]

**Part B**

**Answer any FIVE Questions. (5 Q x 10 M = 50 M)**

8. Explain in detail the features/characteristics of a Company. (C.O.No.1) [Understanding]

9. What is ‘Doctrine of Indoor Management’? (C.O.No.2) [Understanding]

10. Who appoints a ‘Company Liquidator’? On what grounds can a company liquidator be removed? (C.O.No.2) [Understanding]

11. Explain winding up of a company and the modes of winding up. (C.O.No.3) [Analysing]

12. Explain ‘Memorandum of Association’. How is it different from Articles of Association? (C.O.No.3 ) [Understanding]

13. What is a prospectus? How many types of prospectus are there under Companies Act, 2013? (C.O.No.4) [Understanding]

14. Define ‘Promoter’. Discuss the functions of a promoter. (C.O.No.5) [Understanding]

**Part C**

**Answer any TWO Questions. (2 Q x 20 M = 40 M)**

15. Discuss the cases in which the Principle of lifting of Corporate veil is applicable. Give examples. (C.O.No.1) [Analysing]

16. Explain the ‘Golden Rule or Golden Legacy’ in relation to a prospectus. What is the liability of a misstatement in a prospectus? (C.O.No.2) [Analysing]

17. Discuss on the kinds of Directors and the procedure of removal of Directors under Section 169 of Companies Act, 2013. (C.O.No.1) [Analysing]