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**Presidency University**

**Bengaluru**

 **SCHOOL OF COMMERCE**

**Make-Up Examinations, July 2024**

**Semester**: 3

**Course Code**: LAW9006

**Course Name**: Corporate Law

**Program** : BBA

**Date**: 12 / July / 2024

**Time**: 1:30 PM-4:30PM

**Max Marks**: 100

**Weightage**: 50%

 **Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Question paper consists of three parts.*
3. *Scientific and Non Programable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. Explain with example Public and Private companies. (C.O.No.1) [Remembering]

2. Explain Women Director. (C.O.No.2) [Remembering]

3. Differentiate between executive and non-executive director. (C.O.No.2) [Remembering]

4. What is meant by winding up? (C.O.No.4) [Remembering]

5. Explain One Person Company. (C.O.No.1) [Remembering]

6. What do you understand by Oppression? (C.O.No.3) [Remembering]

7. Explain Corporate Social Responsibility (CSR). (C.O.No.5) [Remembering]

**Part B**

**Answer any FIVE Questions. (5 Q x 10 M = 50 M)**

8. Explain in detail the features/characteristics of a Company. (C.O.No.1) [Understanding]

9. Identify at least 5 different types of directors and narrate their roles in the company. (C.O.No.2) [Understanding]

10. Explain the provisions related to the Auditor and Audit Committee as provided in the Companies Act, 2013. (C.O.No.2) [Understanding]

11. Critically evaluate the role and powers of the National Company Law Tribunal (NCLT) in preventing oppression and mismanagement. (C.O.No.3) [Analysing]

12. Explain the key provisions of the *Companies Act, 2013* in preventing oppression and mismanagement. (C.O.No.3 ) [Understanding]

13. Discuss the grounds of compulsory winding-up of a company with reference to statutory provisions and decided cases. (C.O.No.4) [Understanding]

14. Comment on the importance of CSR activities. (C.O.No.5) [Understanding]

**Part C**

**Answer any TWO Questions. (2 Q x 20 M = 40 M)**

15. Describe the Doctrine of Lifting of/ Piercing of Corporate Veil. Enumerate and elucidate the various instances in which courts lift the corporate veil. Give examples. (C.O.No.1) [Analysing]

16. Analyse the case of Foss v. Harbottle. Explain the majority rule propounded by Foss v. Harbottle. What are the justifications for the principle of non-interference adopted by the Courts? (C.O.No.3) [Analysing]

17. Describe the theory propounded in the case of Salomon v. Salomon and Co. Ltd. 1897 AC 22 (C.O.No.1) [Analysing]