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**Presidency University**

**Bengaluru**

**SCHOOL OF COMMERCE**

**Make-Up Examinations, July 2024**

**Winter Semester**: 2023 - 24

**Course Code**: LAW9007

**Course Name**: Business Law

**Program & Sem**: BBA

**Date**: 01 July 2024

**Time**: 9:30 AM -12:30 PM

**Max Marks**: 100

**Weightage**: 50%

**Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Question paper consists of three parts.*
3. *Scientific and Non Programable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. Define the term Contract. (C.O.No.1) [Remember]

2. Describe any two features of LLP. (C.O.No.2) [Remember]

3. Mention any two advantages of LLP. (C.O.No.2) [Remember]

4. Give the meaning of Endorsement. (C.O.No.3) [Remember]

5. Define Sale. (C.O.No.4) [Remember]

6. Give the meaning of unpaid seller. (C.O.No.4) [Remember]

7. Outline the meaning of Cheque. (C.O.No.5) [Remember]

**Part B**

**Answer any FIVE Questions. (5 Q x 10 M = 50 M)**

8. Discuss the different types of Breach of Contract and their implications.

(C.O.No.1) [Understand]

9. Describe the key differences between a Limited Liability Partnership (LLP) and a traditional Partnership. (C.O.No.2) [Understand]

10. Discuss the significance of Endorsement in commercial transactions and describe the various types of Endorsements. (C.O.No.2) [Understand]

11. Discuss the rights of an unpaid seller against the goods in a commercial transaction. (C.O.No.4) [Understand]

12. Compare and contrast the concepts of Sale and Agreement to Sell in commercial transactions. (C.O.No.4) [Understand]

13. Describe the various types of Cheques and their uses in banking transactions.

(C.O.No.4) [Understand]

14. Discuss the advantages and disadvantages of a Limited Liability Partnership. (C.O.No.5) [Understand]

**Part C**

**Answer any TWO Questions. (2 Q x 20 M = 40 M)**

15. Analyze the various remedies available for breach of contract and evaluate their effectiveness in different scenarios.

(C.O.No.1) [Apply]

16. Analyze the process of incorporating a Limited Liability Partnership (LLP) and assess the key legal and procedural requirements involved

(C.O.No.2) [Apply]

17. Analyze the definition, key features, types, and parties involved in Negotiable Instruments, providing detailed examples for each aspect.

(C.O.No.3) [Apply]