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**Presidency University**

**Bengaluru**

**SCHOOL OF MANAGEMENT- UG**

**Make-Up Examinations, July 2024**

**Semester**: III

**Course Code**: BSE2021

**Course Name**: Managerial Economics

**Program:** BBA

**Date**: 4 / July / 2024

**Time**: 9.30 AM -12.30 PM

**Max Marks**: 100

**Weightage**: 50%

**Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Question paper consists of three parts.*
3. *Scientific and Non Programmable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. Define Managerial Economics. (C.O.No.1) [Understand]

2. Explain the types of Elasticity of Demand. (C.O.No.1) [Understand]

3. Describe the PPC. (C.O.No.2) [Understand]

4. Identify the meaning of Law of Demand. (C.O.No.2) [Remember]

5. Differentiate between Cardinal Utility and Ordinal Utility. (C.O.No.3) [Analyze]

6. Explain the factors of production. (C.O.No.4) [Understand]

7. List-out the features of Perfect Competition. (C.O.No.5) [Remember]

**Part B**

**Answer any FIVE Questions. (5 Q x 10 M = 50 M)**

1. Discuss the nature and Scope of Managerial Economics. (C.O.No.1) [Understand]
2. Examine the role of Managerial Economist in managerial Decisions. (C.O.No.1) [Analyze]

10. Explain the Law of Demand with Graph. (C.O.No.2) [Understand]

11. Discuss the different types of Price elasticity of Demand. (C.O.No.2) [Understand]

12. Demonstrate Indifference Curve analysis and its Properties (C.O.No.3) [Apply]

13. Explain the Law of Variable Proportions and three stages in detail. (C.O.No.4) [Understand]

14. Discuss the Equilibrium of the firm and industry under perfect competition. (C.O.No.5)[Understand]

**Part C**

**Answer any TWO Questions. (2 Q x 20 M = 40 M)**

1. Explain the Returns to scale. (C.O.No.4) [Understand]

16 Discuss the law of supply, supply curve and determinants of supply. (C.O.No.2) [Understand]

1. Briefly explain the features of Perfect, Monopoly, Monopolistic and oligopoly competition.

(C.O.No.2) [Understand]