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**Presidency University**

**Bengaluru**

 **SCHOOL OF COMMERCE**

**Make-Up Examinations, July 2024**

**Semester**: 1

**Course Code**: BSE2090

**Course Name**: MANAGERIAL ECONOMICS

**Program:** BCOM, BBA

**Date**: 01 / July / 2024

**Time**: 09:30 AM to 12:30 PM

**Max Marks**: 100

**Weightage**: 50%

 **Instructions:**

1. *Read the all questions carefully and answer accordingly.*
2. *Question paper consists of three parts.*
3. *Scientific and Non Programable Calculators are Permitted.*
4. *Do not write any information on the question paper other than roll number.*

**Part A**

**Answer any FIVE Questions. (5 Q x 2 M = 10 M)**

1. Quantity of supply may change due to few reasons. Mention them. (C.O.No.1) [Knowledge]

2. Give two exceptions to Law of Demand. (C.O.No.1) [Knowledge]

3. State the meaning of cross elasticity (C.O.No 1) [Knowledge]

4. Calculate:
i) If TVC is Rs.200 and TC is Rs.700, find TFC
ii) If AP is Rs.600 and Quantity produced is 200 units, Find TC. (C.O.No.2) [Knowledge]

5. Mention the meaning and Equation for MPC (C.O.No.4) [Knowledge]

6. Mention the three major tools of Fiscal policy. (C.O.No.5) [Knowledge]

7. Mention the Law of Diminishing Marginal Product. (C.O.No.2) [Knowledge]

**Part B**

**Answer any FIVE Questions. (5 Q x 10 M = 50 M)**

8. Explain the working of Isoquant with the help of diagram and schedule. (C.O.No.2) [Application]

9. Explain stages of short run production function with the help of suitable diagram and schedule (C.O.No.2) [Application]

10. Quote the four Definitions of Economics in the order of Wealth, Welfare, Scarcity and Growth definitions. (C.O.No.1) [Application]

11. Elaborate on the features of perfect competition market structure.(C.O.No.3) [Comprehension]

12. State the classical assumptions and explain in detail. (C.O.No.4) [Comprehension]

13. Explain in detail the instruments of fiscal policy. (C.O.No.5) [Comprehension]

14. Detail on the features of Monopoly market structure. (C.O.No.3) [Comprehension]

**Part C**

**Answer any TWO Questions. (2 Q x 20 M = 40 M)**

15. Diagrammatically represent the 4 sector model of Circular Flow of National Income which includes household, firms, government and external sector and explain in detail. (C.O.No.5) [Application]

16. Explain the Five types of elasticity of demand with suitable equational values and Graphs (C.O.No.1) [Application]

17. Given below is the cost schedule of a firm. Its total fixed cost is Rs.40. Calculate the short run cost mentioned in the table.

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| Output | TVC | TFC | TC | AC | AVC | AFC | MC |
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| 1 | 10 |   |   |   |   |   |   |
| 2 | 18 |   |   |   |   |   |   |
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| 4 | 38 |   |   |   |   |   |   |
| 5 | 45 |   |   |   |   |   |   |
| 6 | 51 |   |   |   |   |   |   |
| 7 | 60 |   |   |   |   |   |   |
| 8 | 72 |   |   |   |   |   |   |
| 9 | 86 |   |   |   |   |   |   |
| 10 | 106 |   |   |   |   |   |   |

 (C.O.No.2) [Application]