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PRESIDENCY UNIVERSITY BENGALURU

**SET-B**

SCHOOL OF COMMERCE

**END TERM EXAMINATION – MAY/JUNE 2024**

**Semester :** Semester II - 2023

**Course Code :** COM2042

**Course Name :**  Corporate Law and Practices

**Program :** B.Com. Honors

**Date :** JUNE 20, 2024

**Time :** 9:30 AM - 12:30 PM

# Max Marks : 100

**Weightage :** 50%

# Instructions:

1. *Read all questions carefully and answer accordingly.*
2. *Question paper consists of 3 parts.*
3. *Scientific and non-programmable calculator are permitted.*
4. *Do not write any information on the question paper other than Roll Number.*

**PART - A**

**ANSWER ANY 5 QUESTIONS 5Q X 2M = 10M**

1. Explain company limited by Guarantee.
2. Define Public company.
3. What is CIN?
4. What is minimum number of members required for signing MOA?
5. State the validity of DIN.
6. Differentiate Interest an Dividend.
7. Explain Proxy..

(CO1) [Knowledge] (CO1) [Knowledge] (CO2) [Knowledge] (CO2) [Knowledge] (CO3) [Knowledge] (CO4) [Knowledge] (CO5) [Knowledge]

**PART - B**

**ANSWER ANY 5 QUESTIONS 5Q X 10M = 50M**

1. Classify the companies based on liability.

(CO1) [Comprehension]

1. Describe the legal implications of Non-Registered Company.
2. Explain the different types of Directors.
3. Narrate the instances under which the DIN can be cancelled or deactivated.
4. What is Demat account? Expalin the types of demat accounts.
5. List and explain the statutory provisions for the issue of Debentures.
6. Mention and explain the duties of the Board in conducting the Meetings.

(CO2) [Comprehension] (CO3) [Comprehension] (CO3) [Comprehension] (CO4) [Comprehension] (CO4) [Comprehension] (CO5) [Comprehension]

**PART - C**

**ANSWER ANY 2 QUESTIONS 2Q X 20M = 40M**

1. Explain in detail about contents to be present in register of KMP.
2. Explain the following:
   1. Forfeiture of shares
   2. Sweat Equity
   3. Calls on shares
   4. SOP
3. State the requisites of a valid meeting.

(CO3) [Application]

(CO4) [Application] (CO5) [Application]