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PRESIDENCY UNIVERSITY BENGALURU

 **SET-B**

SCHOOL OF COMMERCE

**END TERM EXAMINATION – MAY/JUNE 2024**

**Semester :** Semester IV - 2022

**Course Code :** COM3016

**Course Name :**Financial Information Systems

**Program :** B.Com. Honors

**Date :** June 12, 2024

**Time :** 9:30 AM - 12:30 PM

**Max Marks :** 100

**Weightage :** 50%

**Instructions:**

1. *Read all questions carefully and answer accordingly.*
2. *Question paper consists of 3 parts.*
3. *Scientific and non-programmable calculator are permitted.*
4. *Do not write any information on the question paper other than Roll Number.*

**PART - A**

**ANSWER ANY 5 QUESTIONS 5Q X 2M = 10M**

* 1. Differentiate between Relevance and Accuracy
	2. Describe ESS

(CO1) [Knowledge] (CO2) [Knowledge]

* 1. There are various sources for acquiring the fund. Name the External sources of finance for the organizational needs.

(CO3) [Knowledge]

* 1. Information system has brought a great impact in all over the business field. It also brought a great revolution in banking sector also. Define the term Banking Information System.

(CO4) [Knowledge]

* 1. While implementing a technology in our organization we have to consider many factors and IT GRC is the major one factor. Describe the meaning of IT GRC.

(CO5) [Knowledge]

* 1. There are various kinds of risk which should be faced by a bank. Credit risk is one of it. Describe the meaning of credit risk.
	2. Describe the audit standard ITIL

(CO4) [Knowledge] (CO5) [Knowledge]

**PART - B**

**ANSWER ANY 5 QUESTIONS 5Q X 10M = 50M**

* 1. As a system analyst you have to know about the various components of system. Describe the Various components of System

(CO1) [Comprehension]

* 1. As an accounting manager you have to tell your supreme managers about the importance of TPS. Then you realised that they are not even aware about the TPS. Now you have to explain TPS and its features to them.

(CO2) [Comprehension]

* 1. As Hire purchase and Leasing are two important sources for finance and both of them are from the same type in the case of duration also. Even though there are difference between Hire purchase and Lease financing. Differentiate between Hire purchase and Leasing.

(CO3) [Comprehension]

* 1. Information system is having a great impact in several field. It also brought a great change in banking sector also which introduced banking information system. Describe the meaning of banking information system and its Components.

(CO4) [Comprehension]

* 1. Measuring the effectiveness of an information technology is a great challenge for every organization. To overcome this there are some audit standards to measure the effectiveness of IT. Describe the Elements of Audit standards.

(CO5) [Comprehension]

* 1. Financial information system is one of the types of system. For each system there should be some components. Financial information system is also having some components. Explain the components of FIS.

(CO3) [Comprehension]

* 1. IT GRC covers 360 degree of an information technology in an organization. Explain the IT GRC and its importance in an organization.

(CO5) [Comprehension]

**PART - C**

**ANSWER ANY 2 QUESTIONS 2Q X 20M = 40M**

* 1. Mr.Manoj is a business consultant want to make the clients understand about the various kinds of information systems while going to start a business organization. He approached you to complete this take. Now you are required to prepare a report on various types of Information System.

(CO2) [Application]

* 1. Information system is having a great impact in several field. It also brought a great change in banking sector also which introduced banking information system. Prepare a note on the meaning of banking information system, its features and various components of BIS.

(CO4) [Application]

* 1. Prepare a detailed note on audit standards of information technology, elements and its scope.

(CO5) [Application]