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PRESIDENCY UNIVERSITY BENGALURU

**SET-B**

SCHOOL OF COMMERCE

**END TERM EXAMINATION – MAY/JUNE 2024**

**Semester :** Semester IV -2022

**Course Code :** BSE2028

**Course Name :**  - Labor Economics

**Program :** B.Sc. Economics

**Date :** June 19, 2024

**Time :** 9:30 AM - 12:30 PM

# Max Marks : 100

**Weightage :** 50%

# Instructions:

1. *Read all questions carefully and answer accordingly.*
2. *Question paper consists of 3 parts.*
3. *Scientific and non-programmable calculator are permitted.*
4. *Do not write any information on the question paper other than Roll Number.*

**PART - A**

**ANSWER ANY 5 QUESTIONS 5Q X 2M = 10M**

1. What is collective bargaining?
2. Plot a graph of Labour market equilibrium in perfect competition.
3. State the meaning of Demand for Labour and Supply of Labour.
4. Describe Labour Economics.
5. How the wage is determined in Wage fund theory?
6. In short, discuss the theoretical aspects of Labor Economics?
7. dentify the features of Labour market.

(CO1) [Knowledge]

(CO2) [Knowledge] (CO3) [Knowledge] (CO4) [Knowledge] (CO2) [Knowledge] (CO1) [Knowledge]

(CO2) [Knowledge]

**PART - B**

**ANSWER ANY 5 QUESTIONS 5Q X 10M = 50M**

1. Recognize the Subject matter of Labour Economics in detail.

(CO1) [Comprehension]

1. Critically analyse the residual claimant theory?
2. Explain the theory of Labour supply over Life cycle and Business cycle.
3. Explain the scenario of industrial dispute in developing economy like India.
4. Explain the Marshall rules of derived Demand. with example

(CO2) [Comprehension] (CO3) [Comprehension] (CO4) [Comprehension]

1. Explain employment decisions of firms in short-run.
2. Discuss the determinants of Demand for labour and Supply of Labour.

(CO1,CO2) [Comprehension] (CO4,CO3) [Comprehension] (CO3,CO2) [Comprehension]

**PART - C**

**ANSWER ANY 2 QUESTIONS 2Q X 20M = 40M**

1. Explain the modern techniques of Employment.
2. Demonstrate the Keynes theory of Employment and Income.

(CO2) [Application] (CO4,CO3) [Application]

1. Explain the nature and causes of industrial dispute in developing economy like India.

(CO2,CO4) [Application]