



ID NO.

PRESIDENCY UNIVERSITY, BENGALURU
SCHOOL OF LAW

Weightage: 50 %

Max Marks: 100

Max Time: 3 Hrs.

17 May 2018, Thursday

ENDTERM MAKE UP EXAMINATION MAY 2018

Even Semester 2017-2018

Course: **BLA 112 Macroeconomics**

II SEM. LAW

Instructions:

- i. Write legibly

Part A

(6Q x 5M = 30 Marks)

1. Explain and draw the circular flow diagram in a three sector economy.
2. What is the difference between GDP and GNP of India?
3. Explain multiplier. What are the different types of multiplier?
4. Explain different stages in Business Cycle.
5. What are the functions of money? What are the different types of money?
6. What are the basic functions of Central Bank of India?

Part B

(5Q x 10 = 50 Marks)

7. Explain three measurements of National Income?
8. Calculate the values for APC and MPC.

Disposable Income (Y_d)	Consumption (C)
0	50
100	125
200	200
300	275
400	350
500	425

9. Define inflation? What are the various causes of inflation?

10. What do you understand by monetary policy? What are the instruments which RBI fluctuates to control money supply in India

11. Define unemployment? Discuss different Type of unemployment in India

Part C

(1Q x 20 M= 20 Marks)

12. a. What is a fiscal policy? Discuss different fiscal Instruments of government?

b. Discuss different Types of Budget and different types of tax structures?