

ID NO.

PRESIDENCY UNIVERSITY, BENGALURU **SCHOOL OF LAW**

Weightage: 40 %

Max Marks: 40

Max Time: 3 hrs. 16th May 2018, Wednesday

ENDTERM MAKEUP EXAMINATION MAY 2018

Even Semester 2017-18 Course: LAW 118 Company Law I

V Sem. BBA LL.B

Instructions:

- Read the question properly and answer accordingly. (i)
- (ii) Question paper consists of 3 parts.

Part A

 $(1 Q \times 10 M = 10 Marks)$

1. Define Company. What is corporate personality?

2. Elaborate the doctrine of Indoor Management. How does it protect the interests of outsiders visà-vis the company.

Part B

(1 Q x 15 M = 15 Marks)

3. What are the essential steps in the incorporation of a company?

Or

4. What is a share? How is it different from a debenture?

Part C

 $(1 Q \times 15 M = 15 Marks)$

5. What is a prospectus? What are the contents of a prospectus? Discuss in details the persons in a company who are liable in the event of misrepresentation in a prospectus.

6. Discuss with examples two important cases of corporate fraud.