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Date: 13-08-2024

PRESIDENCY UNIVERSITY BENGALURU

RESEARCH AND DEVELPMENT

Ph.D. Course Work

Mid-Term Examinations August 2024

Odd Semester: Ph.D. Course Work 2023 - 24

Course Code: MBA 3009 Time: 09.30am to 11.00am

Course Name: Talent Management Max Marks: 50

Department: SOM Weightage: 25%

Instructions:

(i) Read the all questions carefully and answer accordingly.

(ii) Do not write any matter on the question paper other than roll number.

Answer all the Questions. Each question carries 10 marks.

(5Qx 10M = 50M)

Nestle is open to assessment centres

As a young company having about 45 employees Nestle has never experienced an assessment centre. Despite it being a costly offer, the company is open to exploring this tool for talent acquisition. As of now the company uses employee referrals as the primary mechanism for the recruitment and interview method as the primary mechanism for selecting talent. The referral method gives Nestle the advantage of hiring people with similar values attitudes and vision. Existing employees know the company values and culture and recommend only those professionals who are likely to be a good fit into the company. The final selection of candidates happens through long interviews with their Nestle core team .The core team comprises senior leaders from the company who conduct both the technical and the HR round of interviews. The interviewers' judgments are more or less accurate considering their vast IT industry experience and wisdom. However, the organization realises that involving HR professionals with more knowledge of human psychology can definitely help them identify the best talent.

Nestle hired three Product Heads for their core businesses - two Product Heads for freight forwarding and one Product Head for NPOCC. The shortlisted candidates were through referrals and the final selection post based on a detailed interview. All three candidates performed very well in the interview and were hence offered the role. Nestle expected the Product Heads to be delivering Business results at a certain level. However after about a few months of hiring, Nestle's senior leaders felt that the candidates are performing at a 7 on 10 level of work output where one is a lowest and 10 is the highest possible score. The senior leaders in retrospect do feel that if they had used an assessment centre technology they would have got Talent for these crucial position of

Product Heads who would perform at a 9 on 10 level. The three selected candidates were excellent at their work in the earlier roles at their respective organizations but their new role was different. more demanding, it requires settled specific competencies for successfully performing the Product Head role. These competencies are negotiation skills, building rapport with the clients, ability to influence, amicable personality, high levels of commitment to the job, prompt communication skills , maintaining relationship with the shipping line, strong analytical skills, product knowledge and industry knowledge. The interview method did not assess some of these competencies onto the candidates, the COO of Nestle feels the assessment centre methodology would surely have captured. For example prompt communication skills means being available whenever business demands arise. This is especially important considering the kind of industry Nestles into. The shipping industry works all around the clock. For example the Gulf market is very active on Sundays as it is the first working day of the week for them. If a client from Dubai needs assistance on some documentation or consignments the Product Head in India must not be unreachable. The product head is expected to understand the cost matrix and realise that the container must be on the move. Having a static container means additional cost to the company. The product head needs to workout a turnaround time by taking inputs from the market and he should promptly communicate this with Principal in Dubai. So the competency of having prompt communication skills becomes an essential requirement which goes unassessed in the interview method. However, taking the candidates through an assessment centre would have captured this data through multiple exercises.

Nestle strongly believes their business owners need to be trained as assessors. The senior leaders are open to receiving training to minimise the subjectivity in their judgments and use subjective parameters to gauge competencies of potential hires. Assessment centres are costly affair not just for training the assessors, designing the exercises and conducting the process but also the opportunity cost of man hours lost by involving business heads into this process. Nestles is deeply committed to investing money into the most precious resource- the human resources. Their COO Biju Shivakumar says "We never cut costs on people processes. As a team we have taken a conscious decision to put people first. There have been instances where even a driver at Nevio has been given a flight ticket to travel considering the urgency of his situation. This try to live up to our vision statement- To become the most preferred and reputed global shipping company with high employees satisfaction and delighted clients.

- Demonstrate that Nestle's use of assessment centre for their Product Head position, will help its talent acquisition (CO1, Analyze)
- 2. Discuss the advantages and disadvantages of Interviews in selection of candidates (CO2, Analyze) 10 Mks

Tap the Talent Your Hiring Algorithms Are Missing

It has been dubbed the Great Resignation: Nearly 20 million Americans left their jobs in 2021, and the trend is spreading to Western Europe, Asia, and beyond. Yet even as employers scramble to fill open positions, millions of capable candidates struggle merely to be considered. Why such a disconnect—and how can companies bridge it?

A study by Harvard Business School and Accenture finds a major reason for the gap: the near-ubiquitous use of automated hiring platforms, which systematically screen out large numbers of job seekers who might

well fit the bill were their résumés ever to reach hiring managers' desks. Applicants with unconventional backgrounds—such as caregivers, veterans, immigrants, people with physical and mental challenges, and the previously incarcerated—are especially prone to being "hidden" from prospective employers by the platforms. The report estimates that there are more than 27 million hidden workers

in the United States alone. "These are people who want to work," says HBS professor and study coauthor Joseph B. Fuller. Some may be underemployed or working on a very part-time basis, while others have been locked out of the labor market altogether. The researchers came to these conclusions after surveying 8,720 hidden workers and 2,275 executives in the United States, the UK, and Germany in 2020. The technology-fueled exclusion of such a large pool of talent is a tale of unintended consequences, Fuller says. The advent of online recruiting in the 1990s promised employers access to a broader array of applicants than traditional approaches could muster. But the result was an unmanageable deluge. By the early 2010s, each job posting yielded 120 applicants, on average, and the figure continued to rise. So employers turned to applicant-tracking and recruiting-management systems to help winnow the crowds, typically using filters meant to capture those who most closely matched the requirements of the role. And winnow they did: By 2020, employers typically interviewed four to six applicants for each listing out of an average pool of 250.

Many of those excluded could be highly productive workers, the researchers argue, including in middle- and high-skilled positions. An algorithm might weed out anyone lacking a college degree, having a criminal record or a gap in employment, or deficient in just one of several very specific skills—but "none of those are particularly good proxies for measuring aptitude, work ethic, and self-efficacy," says HBS's Manjari Raman, another coauthor of the study. She adds that "credential creep" exacerbates the problem, as firms pile on requirements over time. The hidden workers she and her colleagues surveyed had applied to an average of 25 jobs each in the previous five years, often without a single response. "Is it any surprise they eventually give up?" she asks. Today's tight labor market gives employers a once-in-a-generation chance to rethink their recruiting strategies, Fuller says. Recruiting from previously unexploited talent pools is a major undertaking, to be sure, but he believes that it lies within reach. "Companies regularly make extraordinary efforts to revamp commercial supply chains in response to changes in market conditions," the researchers point out. "But few have extended fundamental principles of supply chain management—ranging from gathering data on supplier quality control to working with [suppliers] to address persistent problems—to hiring talent."

The potential rewards of doing so are considerable. The surveys showed that companies that intentionally seek out hidden workers are 36% less likely than others to face talent and skills shortages. What's more, those workers outperform their peers on six key criteria: attitude and work ethic, productivity, quality of work, engagement, attendance, and innovation. Because they are so eager to work, they're less likely than others to quit, so costs associated with turnover may decline. And because many are women or members of underrepresented groups, hiring them can move a company closer to its DEI goals. Many large companies have begun thinking more expansively about how and whom they hire. IBM has eliminated college degree requirements for many roles, and JPMorgan Chase no longer asks if applicants have a criminal record. CVS Health hires neurodiverse individuals to stock store shelves. The fast-casual chain Hot Chicken Take-over employs people recovering from substance abuse in its kitchens. And carmakers VW, Daimler, and Porsche have recruited refugees to work on their assembly lines. The research team offers several recommendations for employers:

<u>Change metrics.</u> Companies should scrap short-term measures of hiring success, such as cost and time to fill vacancies, in favor of longer-term ones, such as how long it takes new employees to get up to speed, how long they stay, and their rates of promotion. That's harder than it sounds, Fuller says, because many firms have siloed recruiting and operations departments and are not accustomed to sharing performance management and other data.

<u>Analyze data and rewrite job descriptions</u>. Employers should analyze this longitudinal data to determine the must-have attributes for long-term success in each position. They should rewrite job descriptions accordingly, being especially vigilant about eliminating extraneous skills and ones that can be taught on the job. Armed with that information, employers can work with their technology vendors to ensure that candidates are screened and ranked according to the new criteria.

Employers should then form hypotheses about which segments of hidden workers are most likely to possess the must-have attributes. For instance, call centers have benefited from recruiting older workers, while aerospace and defense contractors successfully tap out-of-work veterans. Companies will often need help connecting with the identified segments. For some groups, such as veterans, immigrants, and previously incarcerated people, companies might turn to relevant nonprofits and social entrepreneurs for insights. In all instances, job listings should be as inclusive as possible. That means stripping out daunting jargon, excessive superlatives such as "world-class" and "expert" (which have been shown to deter female and minority applicants), and gender-biased language that appeals to men (no more ads seeking "rock stars" or "ninjas").

<u>Focus on onboarding.</u> Finally, employers of hidden workers should accept slightly higher onboarding costs, given that a typical "one size fits all" approach is often ineffective for hidden workers, who have their own needs, strengths, and experience gaps. Employers must also ensure that such workers are not ostracized, perhaps by involving more colleagues than just the hiring manager in onboarding, or by enlisting a senior leader to debunk myths that surround hidden workers. "The practices that help pave the way for re-entry for hidden workers [are] neither exorbitantly expensive nor extraordinary," the researchers conclude. "They are commonsense practices that help attract any worker." By improving practices, they argue, companies are better able to attract all types of talent quickly and intelligently.

3. Analyze the stated strategies for hiring hidden workers and give your comments (CO3, Analyze)

10 Mks

4. Draw and discuss strategies to include hidden workers in an Indian company (CO3, Analyze)

10 Mks

5. Discuss the implications of applying Al Algorithms in hiring (CO4, Analyze)

10 Mks